WALMART

Coalition member since 2020. As of September 2026, PALM OIL, DIRECT SOY, EMBEDDED SOY, PPP, BEEF are material commodities for Walmart.

Theory of Change | Halting deforestation and conversion and transforming key commodity sectors to forest positive.

At the heart of our work lies a comprehensive theory of change that guides our work towards a forest positive future. By recognising the interconnected challenges within commodity supply chains, we can drive meaningful change that not only protects our forests but also enhances the well-being of communities linked to production landscapes. Our approach emphasises collaboration with diverse stakeholders and a commitment to transparency, ensuring that we can effectively address deforestation and promote responsible practices. Through our collaborative efforts, we aim to transform our supply chains and create sustainable outcomes that resonate across the industry.

The following report includes information on this member company's performance reporting against each of our Forest Positive Coalition's Key Performance Indicators (KPIs), highlighting their progress in the three key areas that make up our Theory Of Change: DCF Supply, DCF Suppliers and Forest Positive Landscapes. For a full methodology on the Forest Positive Coalition's reporting process, including a list of all KPIs and public information requirements, visit https://www.theconsumergoodsforum.com

DCF Supply | Element 1: Own Supply Chain

We have recommended targets to source DCF palm oil, soy, beef and PPP (paper, pulp and fibre-based packaging) alongside a people positive approach which promotes positive outcomes for the communities linked to production landscapes.

Commodity	KPI Number	Publicly reported value or narrative for 2026 reporting on 2025 data	Methodology for value reported	Scope
Palm Oil (CPO/PKO)	1.5.1	50,40%	**Partially adopted CGF FPC DCF Methodology**	100%
Palm Oil Derivatives	1.5.1	50,40%	**Partially adopted CGF FPC DCF Methodology**	100%
Direct Soy	1.8	99,60%	**Partially adopted CGF FPC DCF Methodology** We use the "farm-level DCF" approach outlined by FPC to quantify our DCF volume	100%
Embedded Soy	1.8	not reporting	-	-
Fibre based Products	1.8	95,60%	**Partially adopted CGF FPC DCF Methodology** Source only DCF pulp, paper, and timber products via one of the following pathways: Recycled content, FSC certification, PEFC or SFI Forest Management (FM) Standard, PEFC or SFI non-FM + DCF Verification, Geo-monitoring for DCF verification (only if certification is not available at price, quantity, or specifications needed)	96%
Packaging	1.8	not reporting	-	-
Beef and cattle derived products	1.6	97,30%	**Fully adopted CGF FPC DCF Methodology** We use the "farm-level DCF" approach outlined by FPC to quantify our DCF volume.	100% of volume from our priority regions as outlined in our Deforestation and Conversion Free (DCF) Policy

DCF Suppliers | Element 2

We support suppliers to transform their production of these key commodities to DCF in line with our members' commitment. Direct engagement in supply chains helps us understand where deforestation, conversion and human rights risks may occur so we can recommend actions to be taken by members to support improved supplier performance.

Commodity	KPI Numbers	Engaging suppliers on commodity
Palm Oil (CPO/PKO)	2.2.1	87%
Palm Oil Derivatives	2.2.1	87%
Direct Soy	2.2.1	narratively reporting
Embedded Soy	2.2.1	not reporting
Fibre based Products	2.2.1	not reporting
Packaging	2.2.1	not reporting
Beef and cattle derived products	2.3.1	100%

Forest Positive Landscapes

We address systemic issues in the 'production landscapes' of these commodities so they are transformed into forest positive areas. Strategic investment and collaboration will drive forest conservation, ecosystem restoration and improved livelihoods.

Commodity	KPI Numbers	Publicly reported value or narrative for 2026 reporting on 2025 data	Link to publicly available source
Palm Oil (CPO/PKO)	4.4	not reporting	-
Palm Oil Derivatives	4.4	The Riau Initiative Coalition for Sustainable Livelihoods (CSL)	https://sourceup.org/initiatives/tapanuli-selatan-landscape-initiative https://sourceup.org/initiatives/coalition-for-sustainable-livelihoods-csl
Direct Soy	4.4	Building a Jurisdictional Approach to Climate Smart, Resilient Agricultural Landscapes in Tocantins	https://sourceup.org/initiatives/building-a-jurisdictional-approach-to-climate-smart-resilient-agricultural-landscapes-in-tocantins-brazil
Embedded Soy	4.4	Building a Jurisdictional Approach to Climate Smart, Resilient Agricultural Landscapes in Tocantins	https://sourceup.org/initiatives/building-a-jurisdictional-approach-to-climate-smart-resilient-agricultural-landscapes-in-tocantins-brazil
Fibre based Products	4.4	not reporting	-
Packaging	4.4	not reporting	-
Beef and cattle derived products	4.4	Sustainable Livestock Program of the State of Pará Building a sustainable jurisdictional approach in the Central Paraguayan Chaco Building a Jurisdictional Approach to Climate Smart, Resilient Agricultural Landscapes in	https://sourceup.org/initiatives/sustainable-livestock-program-of-the-state-of-para-1 https://sourceup.org/initiatives/building-a-sustainable-jurisdictional-approach-in-the-central-paraguayan-chaco https://sourceup.org/initiatives/building-a-jurisdictional-approach-to-climate-smart-resilient-agricultural-landscapes-in-tocantins-brazil
No. of landscapes member is investing in	4		

The following table includes a list of each Key Performance Indicator (KPI) for each material commodity, along with the company's 2025 reporting record. The record includes the following responses:

- "Yes" indicates a company is reporting against a KPI and reporting quantitatively where indicated
- "Yes–narrative reporting" indicates a company is reporting qualitatively against a quantitative KPI
- "Not yet reporting" response indicates a company is not yet reporting on a KPI
- "N/A" indicates a KPI was not established in a given year

The DCF commodity methodologies are subject to updates based on commodity working group discussions and wider sectoral alignment. The 2026 reporting cycle is based on the following DCF methodology versions:

- Palm Oil DCF Methodology Version 0.2
- Soy DCF Methodology Version 1.1
- PPP DCF Methodology Version 0
- Beef DCF Methodology present in Roadmap Guidance version 1.4

This information has been self-reported by companies and verified by Proforest. Links are provided to information when a company is reporting ("Yes") against a public information requirement, and when a company is reporting qualitatively ("Yes narrative reporting") against a quantitative KPI. For a full methodology on the Forest Positive Coalition's reporting process, including a list of all KPIs and public information requirements, visit https://transparency.tcgfforestpositive.com

If you have any questions about this report, please contact forestpositive@theconsumergoodsforum.com

SOY	Publicly reported value and method provided in 2025	Will your company be able to publicly report on this KPI by June 30th? (Select option from the dropdown)	Publicly reported value or narrative for 2026 reporting on 2025 data for all of the commodities	Methodology for value reported	Scope (materials/products in-scope of the reported value, and proportion of total commodity volume that scope represents)	Link to publicly available source	Target (Optional)
SECTION A: DIRECT SOY							
1.0 - Element 1: Own Supply Chain							
1.5 - % of total commodity volume that is in scope of Element 1 reporting, including narrative explanation of volumes excluded from scope	supplier-reported farms within the Brazilian Amazon, Brazilian Cerrado, and Gran Chaco of Argentina and Paraguay, from which soy was sourced for applicable Walmart Inc. markets, were verified as deforestation-free and conversion-free (DCF), in accordance with Walmart's Forest Policy.	Yes, Quantitative	100%		Soy from the Brazilian Amazon, Brazilian Cerrado, or the Gran Chaco of Argentina and Paraguay used in private brand food and consumables products sold to Walmart, or used as animal feed in Walmart private brand products.	https://corporate.walmart.com/policies#deforestation-and-conversion-free-policy	
1.8 - % Deforestation and Conversion free (DCF) volumes and break-down into: % DCF certified; % Farm-level DCF; % Area-level DCF—using the recommended FPC DCF methodology	Deforestation and Conversion Free Direct Farms = A/B = 3,794/3,812 = 99.53% Results only apply to farms that are located in the Brazilian Amazon, Brazilian Cerrado, and Gran Chaco of Argentina and Paraguay that directly or indirectly supply soy oil for sale in applicable Walmart Inc. markets (Walmart Chile, Mexico, and Central America Markets). Suppliers are requested to submit farm-level sourcing data to SafeTrace, geo-monitoring, and verification company, to assess deforestation-free and conversion-free (DCF) production We do not have data sufficient to report on progress against our DCF soy goal beyond direct purchase of oils. With regard to soy products, the vast majority of soy we sell originates from North America and poses very little deforestation risk. Regarding soy with an origin in vulnerable regions like the Amazon, Cerrado, and Gran Chaco regions, we have engaged our suppliers to convey our expectation that soy be sourced deforestation- and conversion free and be traceable	Yes, Quantitative	Deforestation and Conversion Free Direct Farms = 99.6%	*We are partially adopting the FPC DCF methodology. We use the "farm-level DCF" approach outlined by FPC to quantify our DCF volume.*	Results only apply to farms that are located in the Brazilian Amazon, Brazilian Cerrado, and Gran Chaco of Argentina and Paraguay that directly or indirectly supply soy oil for sale in applicable Walmart Inc. markets (Walmart Chile, Mexico, and Central America Markets). Suppliers are requested to submit farm-level sourcing data to SafeTrace, geo-monitoring, and verification company, to assess deforestation-free and conversion-free (DCF) production	https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2026/FY2026-Walmart-ESG-Report.pdf	
1.9 - % of soy volume that is progressing towards DCF- using recommended FPC 'progressing towards DCF' approach	See KPI 1.8 above.	No					
1.10 - % of soy volume from low risk origins	N/A - New KPI 2026	No	*Only applicable if reporting on all sourcing origins (global volumes)*				
2.0 - Element 2: Suppliers & Traders							
2.2.1 - % of direct suppliers (by volume) engaged on the 'Forest Positive Approach'	We engage our private brand suppliers through our private brand Forest Survey, which reinforces our Forests Policy and has a DCF commitment for soy. The survey also includes questions around place-based and landscape engagement. Suppliers supplying Walmart private brand products in departments most likely to contain soy sourced from priority regions were identified and encouraged to participate in Walmart's survey. For further information, please see our Forests Policy: https://corporate.walmart.com/policies#forests-policy	Yes, Narrative	We engage our private brand suppliers through our private brand Soy Survey, which reinforces our Deforestation and Conversion Free Policy (formerly known as the Forests Policy) and has a DCF commitment for soy. The survey also includes questions around place-based and landscape engagement. Suppliers supplying Walmart private brand products in departments most likely to contain soy sourced from priority regions were identified and encouraged to participate in Walmart's survey.			https://corporate.walmart.com/policies#deforestation-and-conversion-free-policy	
2.2.2 - Narrative of approach and actions to engage direct suppliers on the 'Forest Positive Approach	**N/A-New KPI 2026**	Yes, Narrative	We engage our private brand suppliers through our private brand Soy Survey, which reinforces our Deforestation and Conversion Free Policy (formerly known as the Forests Policy) and has a DCF commitment for soy. The survey also includes questions around place-based and landscape engagement. Suppliers supplying Walmart private brand products in departments most likely to contain soy sourced from priority regions were identified and encouraged to participate in Walmart's survey.			https://corporate.walmart.com/policies#deforestation-and-conversion-free-policy	
4.0 - Element 4: Landscape engagement							

4.4 - For each FPC landscape initiative and/or project your company is currently engaged in, information on: a) Name, location, timeline and other partners involved b) The initiative's goals and progress reflecting the indicators of the FPC's Landscape Reporting Framework c) The maturity of the initiative (linked to the ISEAL Core Criteria for Mature Landscape Initiatives and the FPC's blueprint components)	• **Walmart Foundation grant to Conservation** International to help advance a jurisdictional approach to climate smart, resilient agricultural landscapes in Tocantins, Brazil • Walmart Foundation grant to World Wildlife Fund to help advance high integrity landscape approaches and	Yes	Walmart Foundation grant to Conservation International to support a jurisdictional initiative in Tocantins, Brazil. This initiative is included in the approved list of CGF-FPC landscape initiatives under the initiative name: "Building a Jurisdictional Approach to Climate Smart, Resilient Agricultural Landscapes in Tocantins".			https://sourceup.org/initiatives/building-a-jurisdictional-approach-to-climate-smart-resilient-agricultural-landscapes-in-tocantins-brazil
SECTION B: EMBEDDED SOY						
1.0 - Element 1: Own Supply Chain						
1.5 - % of total commodity volume that is in scope of Element 1 reporting, including narrative explanation of volumes excluded from scope	did not report	No				
1.8 - % Deforestation and Conversion free (DCF) volumes and break-down into: % DCF certified; % Farm-level DCF; % Area-level DCF—using the recommended FPC DCF methodology	did not report	No				
1.9 - % of soy volume that is progressing towards DCF- using recommended FPC 'progressing towards DCF' approach	did not report	No				
1.10 - % of soy volume from low risk origins	N/A - New KPI 2026	No				
2.0 - Element 2: Suppliers & Traders						
2.2.1 - % of direct suppliers (by volume) engaged on the 'Forest Positive Approach'	By the end of 2025, Walmart Inc. aspires to source only deforestation-free and conversion-free (DCF) soy for our private brand products originating from Priority Regions. This includes all types of soy used for food and consumer products as well as soy used in feed for fish, aquaculture, poultry, and livestock associated with our value chain, originating from farms located in the Brazilian Amazon, Brazilian Cerrado, and Gran Chaco of Argentina and Paraguay. Walmart engages embedded soy producers in a variety of ways, including through place-based initiatives. For example, Walmart's Chilean Farmed Salmon initiative seeks to help improve salmon farming by engaging farmers on regenerative feed practices and on-farm pen-management technology. For further information, please see our Forests Policy: https://corporate.walmart.com/policies#forests-policy and ESG Report: https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-	No				
2.2.2 - Narrative of approach and actions to engage direct suppliers on the 'Forest Positive Approach	N/A-New KPI 2026	Yes, Narrative	We engage our private brand suppliers through our private brand Soy Survey, which reinforces our Deforestation and Conversion Free Policy (formerly known as the Forests Policy) and has a DCF commitment for soy. The survey also includes questions around place-based and landscape engagement. Suppliers supplying Walmart private brand products in departments most likely to contain soy sourced from priority regions were identified and encouraged to participate in Walmart's survey.			https://corporate.walmart.com/policies#deforestation-and-conversion-free-policy
2.6 - Upstream suppliers/traders sourcing from at-risk origins that have been engaged (directly or via collaborative approach) and are being evaluated	did not report	No				
4.0 - Element 4: Landscape engagement						
4.4 - For each FPC landscape initiative and/or project your company is currently engaged in, information on: a) Name, location, timeline and other partners involved b) The initiative's goals and progress reflecting the indicators of the FPC's Landscape Reporting Framework c) The maturity of the initiative (linked to the ISEAL Core Criteria for Mature Landscape Initiatives and the FPC's blueprint components)	did not report	Yes	Walmart Foundation grant to Conservation International to support a jurisdictional initiative in Tocantins, Brazil. This initiative is included in the approved list of CGF-FPC landscape initiatives under the initiative name: "Building a Jurisdictional Approach to Climate Smart, Resilient Agricultural Landscapes in Tocantins".	N/A	*N/A*	https://sourceup.org/initiatives/building-a-jurisdictional-approach-to-climate-smart-resilient-agricultural-landscapes-in-tocantins-brazil

PALM OIL	Publicly reported value and method provided in 2025	Will your company be able to publicly report on this KPI by June 30th? (Select option from the dropdown)	Publicly reported value or narrative for 2026 reporting on 2025 data for all of the commodities	Methodology for value reported	Scope (materials/products in-scope of the reported value, and proportion of total commodity volume that scope represents)	Link to publicly available source	Target (Optional)
SECTION A: PALM OIL - CPO/PKO							
1.0 - Element 1: Own Supply Chain							
1.4 - % of total commodity volume that is in scope of Element 1 reporting, including narrative explanation of volumes excluded from scope	100%	Yes, Quantitative	100%		Palm oil from any region in the world used in private brand food and consumables products sold to Walmart. This includes crude palm oil, refined palm oil, palm kernel oil, fractions, derivatives, and expellers.	https://corporate.walmart.com/policies#deforestation-and-conversion-free-policy	
1.5.1 - % Deforestation and Conversion free (DCF) volumes, with % breakdown by DCF implementation option—using the recommended FPC DCF methodology.	[FY25] Percentage of supplier reported palm oil in Walmart Inc. private brand products certified and/or verified as deforestation free and conversion-free (DCF) Global (% DCF): 51% ***Partially adopted the CGF-FPC DCF Methodology***	Yes, Quantitative	[FY26] Percentage of supplier reported palm oil in Walmart Inc. private brand products certified and/or verified as deforestation free and conversion-free (DCF) Global (% DCF): 50.4%	*Partially adopted the CGF FPC DCF Methodology*	Reported, certified, or verified through: Supplier reporting; RSPO Segregated, RSPO Identity Preserved, or RSPO Mass Balance with NDPE IRF "Delivering"; where applicable, RSPO Mass Balance with geospatial monitoring to assess DCF sourcing	https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2026/FY2026-Walmart-ESG-Report.pdf	
1.5.2 - OPTIONAL - Narrative on volumes progressing towards Deforestation and Conversion free (DCF)	N/A-New KPI 2026	No					
2.0 - Element 2: Suppliers & Traders							
2.2.1 - % of direct suppliers (by volume) engaged on the 'Forest Positive Approach'	did not report	Yes, Quantitative	87%	In FY2026 (2025), suppliers supplying Walmart private brand products in departments most likely to contain palm oil were identified and encouraged to participate in Walmart's palm oil survey. Excluding suppliers who responded to the survey and stated that they do not supply Walmart with products containing palm oil, suppliers representing an estimated 87% of Private Brand sales from the relevant business responded.		https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2026/FY2026-Walmart-ESG-Report.pdf	
2.2.2 - Narrative of approach and actions to engage direct suppliers on the 'Forest Positive Approach'	N/A-New KPI 2026	Yes, Narrative	We engage our private brand suppliers through our private brand Palm Oil Survey, which reinforces our Forests Policy (now known as the Deforestation and Conversion Free Policy) and has a DCF commitment for palm oil. The survey also includes questions around place-based and landscape engagement.				
2.5 - Upstream suppliers/ traders prioritised and engaged and informed ofthe Forest Positive Approach	**did not report**	No					
3.0 - Element 3: Monitoring & Response							
3.1 - OPTIONAL - Summary of company grievance process that aligns with FPC Deforestation Monitoring & Response Framework (MRF)	**N/A-New KPI 2026**	No					
3.2 - OPTIONAL - Summary of progress of grievance cases (e.g. in grievance log or relevant progress report(s))	N/A-New KPI 2026	No					
4.0 - Element 4: Landscape engagement							
4.4 - For each FPC landscape initiative and/or project your company is currently engaged in, information on: a) Name, location, timeline and other partners involved b) The initiative's goals and progress reflecting the indicators of the FPC's Landscape Reporting Framework c) The maturity of the initiative (linked to the ISEAL Core Criteria for Mature Landscape Initiatives and the FPC's blueprint components)	• Walmart Foundation grant to Conservation International to support the Coalition for Sustainable Livelihoods (CSL) initiative in Aceh and North Sumatra, Indonesia • Walmart Foundation grant to Wildlife Conservation Society to support smallholder livelihoods and forest conservation in northern Sumatra, Indonesia • Walmart Foundation grant to Earthworm Foundation to help strengthening resilience through an integrated, sustainable, and effective landscape approach in Riau Indonesia	Yes	Walmart Foundation grant to Earthworm Foundation to support a landscape initiative in Riau, Indonesia. This initiative is included in the approved list of CGF-FPC landscape initiatives under the initiative name: "The Riau Initiative". Walmart Foundation grant to Conservation International to support a landscape initiative in Aceh and North Sumatra, Indonesia. This initiative is included in the approved list of CGF-FPC landscape initiatives under the initiative name: "Coalition for Sustainable Livelihoods (CSL)".		*Landscape initiatives report A-C and projects report A-B*	https://sourceup.org/initiatives/riau-landscape https://sourceup.org/initiatives/coalition-for-sustainable-livelihoods-csl

SECTION B: PALM DERIVATIVES						
1.0 - Element 1: Own Supply Chain						
1.4 - % of total commodity volume that is in scope of Element 1 reporting, including narrative explanation of volumes excluded from scope	2026 is the first year retailers can split FPC reporting between CPO/PKO and palm derivatives	Yes, Quantitative	100%		Palm oil from any region in the world used in private brand food and consumables products sold to Walmart. This includes crude palm oil, refined palm oil, palm kernel oil, fractions, derivatives, and expellers.	https://corporate.walmart.com/policies#deforestation-and-conversion-free-policy
1.5.1 - % Deforestation and Conversion free (DCF) volumes, with % breakdown by DCF implementation option—using the recommended FPC DCF methodology.	2026 is the first year retailers can split FPC reporting between CPO/PKO and palm derivatives	Yes, Quantitative	[FY26] Percentage of supplier reported palm oil in Walmart Inc. private brand products certified and/or verified as deforestation free and conversion-free (DCF) Global (% DCF): 50.4%	*Partially adopted the CGF FPC DCF Methodology*		https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2026/FY2026-Walmart-ESG-Report.pdf
1.5.2 - OPTIONAL - Narrative on volumes progressing towards Deforestation and Conversion free (DCF)	2026 is the first year retailers can split FPC reporting between CPO/PKO and palm derivatives	No				
2.0 - Element 2: Suppliers & Traders						
2.2.1 - % of direct suppliers (by volume) engaged on the 'Forest Positive Approach'	2026 is the first year retailers can split FPC reporting between CPO/PKO and palm derivatives	Yes, Quantitative	87%	In FY2026 (2025), suppliers supplying Walmart private brand products in departments most likely to contain palm oil were identified and encouraged to participate in Walmart's palm oil survey. Excluding suppliers who responded to the survey and stated that they do not supply Walmart with products containing palm oil, suppliers representing an estimated 87% of Private Brand sales from the relevant business responded.		https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2026/FY2026-Walmart-ESG-Report.pdf
2.2.2 - Narrative of approach and actions to engage direct suppliers on the 'Forest Positive Approach'	2026 is the first year retailers can split FPC reporting between CPO/PKO and palm derivatives	Yes, Narrative	We engage our private brand suppliers through our private brand Palm Oil Survey, which reinforces our Forests Policy (now known as the Deforestation and Conversion Free Policy) and has a DCF commitment for palm oil. The survey also includes questions around place-based and landscape engagement.			https://corporate.walmart.com/purpose/esgreport
2.5 - Upstream suppliers/ traders prioritised and engaged and informed ofthe Forest Positive Approach	2026 is the first year retailers can split FPC reporting between CPO/PKO and palm derivatives	No				
3.0 - Element 3: Monitoring & Response						
3.1 - OPTIONAL - Summary of company grievance process that aligns with FPC Deforestation Monitoring & Response Framework (MRF)	2026 is the first year retailers can split FPC reporting between CPO/PKO and palm derivatives	No				
3.2 - OPTIONAL - Summary of progress of grievance cases (e.g. in grievance log or relevant progress report(s))	2026 is the first year retailers can split FPC reporting between CPO/PKO and palm derivatives	No				
4.0 - Element 4: Landscape engagement						
4.4 - For each FPC landscape initiative and/or project your company is currently engaged in, information on: a) Name, location, timeline and other partners involved b) The initiative's goals and progress reflecting the indicators of the FPC's Landscape Reporting Framework c) The maturity of the initiative (linked to the ISEAL Core Criteria for Mature Landscape Initiatives and the FPC's blueprint components)	2026 is the first year retailers can split FPC reporting between CPO/PKO and palm derivatives	Yes	Walmart Foundation grant to Earthworm Foundation to support a landscape initiative in Riau, Indonesia. This initiative is included in the approved list of CGF-FPC landscape initiatives under the initiative name: "The Riau Initiative". Walmart Foundation grant to Conservation International to support a landscape initiative in Aceh and North Sumatra, Indonesia. This initiative is included in the approved list of CGF-FPC landscape initiatives under the initiative name: "Coalition for Sustainable Livelihoods (CSL)".	N/A	*N/A*	https://sourceup.org/initiatives/tapanuli-selatan-landscape-initiative https://sourceup.org/initiatives/coalition-for-sustainable-livelihoods-csl

PPP (Pulp, paper and fibre-based packaging)	Publicly reported value and method provided in 2025	Will your company be able to publicly report on this KPI by June 30th? (Select option from the dropdown)	Publicly reported value or narrative for 2026 reporting on 2025 data for all of the commodities	Methodology for value reported	Scope (materials/products in-scope of the reported value, and proportion of total commodity volume that scope represents)	Link to publicly available source	Target (Optional)
SECTION A: PPP FIBER-BASED PRODUCTS							
1.0 - Element 1: Own Supply Chain							
1.3 - % of total commodity volume that is in scope of Element 1 reporting, including narrative explanation of volumes excluded from scope	did not report	Yes, Quantitative	95,60%	Based on supplier-reported data from Walmart's Forest Survey for Walmart private brand products in departments most likely to contain pulp and paper. Identified suppliers were encouraged to participate. Responding suppliers represented approximately 96% of supplier-identified in-scope net sales; results reflect reported data from responding suppliers unless otherwise noted.	Walmart Inc.	https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2026/FY2026-Walmart-ESG-Report.pdf	
1.4 - % recycled, % virgin fiber	did not report	No					
1.5 - % of virgin supply certified, and % per scheme and chain of custody model	90%	Yes, Quantitative	94,50%	% private brand Pulp Paper and Timber recycled or certified as sustainable	Based on supplier-reported data from Walmart's Forest Survey for Walmart private brand products in departments most likely to contain pulp and paper. Identified suppliers were encouraged to participate. Responding suppliers represented approximately 96% of supplier-identified in-scope net sales; results reflect reported data from responding suppliers unless otherwise noted.	https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2026/FY2026-Walmart-ESG-Report.pdf	
1.8 - % Deforestation and Conversion free (DCF) volumes, with % breakdown by DCF implementation option—using the recommended FPC DCF methodology.	did not report	Yes, Quantitative	95,60%	***Partially Adopted CGF FPC DCF Methodology*** *Source only DCF pulp, paper, and timber products via one of the following pathways: Recycled content FSC certification PEFC or SFI Forest Management (FM) Standard PEFC or SFI non-FM + DCF Verification Geo-monitoring for DCF verification (only if certification is not available at price, quantity, or specifications needed)*	Based on supplier-reported data from Walmart's Forest Survey for Walmart private brand products in departments most likely to contain pulp and paper. Identified suppliers were encouraged to participate. Responding suppliers represented approximately 96% of supplier-identified in-scope net sales; results reflect reported data from responding suppliers unless otherwise noted.	https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2026/FY2026-Walmart-ESG-Report.pdf	
2.0 - Element 2: Suppliers & Traders							
2.2.1 - % of direct suppliers (by volume and/or sales, and number) engaged on the 'Forest Positive Approach'	We engage our private brand suppliers through our private brand Forest Survey, which reinforces our Forests Policy and has a DCF commitment for pulp, paper, and timber. The survey also includes questions around place-based and landscape engagement. Suppliers supplying Walmart private brand products in departments most likely to contain pulp, paper, and timber were identified and encouraged to participate in Walmart's survey. For further information, please see our Forests Policy: https://corporate.walmart.com/policies#forests-policy	No					

2.2.2 - Narrative of approach and actions to engage direct suppliers on the 'Forest Positive Approach'	**N/A-New KPI 2026**	No					
4.0 - Element 4: Landscape engagement							
4.4 - For each FPC landscape initiative and/or project your company is currently engaged in, information on: a) Name, location, timeline and other partners involved b) The initiative's goals and progress reflecting the indicators of the FPC's Landscape Reporting Framework c) The maturity of the initiative (linked to the ISEAL Core Criteria for Mature Landscape Initiatives and the FPC's blueprint components)	**Walmart Foundation grant to The Nature Co**nservancy to help advance indigenous-led conservation and place-based approaches to protect and more sustainably manage forests in Canada	No					
SECTION B: PPP PACKAGING							
1.0 - Element 1: Own Supply Chain							
1.3 - % of total commodity volume that is in scope of Element 1 reporting, including narrative explanation of volumes excluded from scope	2026 is the first year members should split their PPP reporting between fiber-based products and packaging.	No					
1.4 - % recycled, % virgin fiber	2026 is the first year members should split their PPP reporting between fiber-based products and packaging.	No					
1.5 - % of virgin supply certified, and % per scheme and chain of custody model	2026 is the first year members should split their PPP reporting between fiber-based products and packaging.	No					
1.8 - % Deforestation and Conversion free (DCF) volumes, with % breakdown by DCF implementation option—using the recommended FPC DCF methodology.	2026 is the first year members should split their PPP reporting between fiber-based products and packaging.	No					
2.0 - Element 2: Suppliers & Traders							
2.2.1 - % of direct suppliers (by volume and/or sales, and number) engaged on the 'Forest Positive Approach'	2026 is the first year members should split their PPP reporting between fiber-based products and packaging.	No					
2.2.2 - Narrative of approach and actions to engage direct suppliers on the 'Forest Positive Approach'	2026 is the first year members should split their PPP reporting between fiber-based products and packaging.	No					
4.0 - Element 4: Landscape engagement							
4.4 - For each FPC landscape initiative and/or project your company is currently engaged in, information on: a) Name, location, timeline and other partners involved b) The initiative's goals and progress reflecting the indicators of the FPC's Landscape Reporting Framework c) The maturity of the initiative (linked to the ISEAL Core Criteria for Mature Landscape Initiatives and the FPC's blueprint components)	2026 is the first year members should split their PPP reporting between fiber-based products and packaging.	No	Not currently funding PPP-specific landscape initiatives that are in the CGF-FPC landscape portfolio.	N/A	*N/A*	*N/A*	

BEEF (and other cattle-derived products)	Publicly reported value and method provided in 2025	*Will your company be able to publicly report on this KPI by June 30th?* *(Select option from the dropdown)*	Publicly reported value or narrative for 2026 reporting on 2025 data for all of the commodities	Methodology for value reported	Scope (materials/products in-scope of the reported value, and proportion of total commodity volume that scope represents)	Link to publicly available source	Target (Optional)
1.0 - Element 1: Own Supply Chain							
1.4 - % of total commodity volume that is in scope of Element 1 reporting, including narrative explanation of volumes excluded from scope	100% of volume from our priority regions as outlined in our Forests Policy	Yes, Quantitative	100% of volume from our priority regions as outlined in our Deforestation and Conversion Free (DCF) Policy, formerly known as the Forests Policy.		Fresh, frozen, and chilled beef from the Brazilian Amazon, Brazilian Cerrado, or the Gran Chaco of Argentina and Paraguay sold to Walmart as national brand or private brands products; and Canned corned beef from the Brazilian Amazon, Brazilian Cerrado, or the Gran Chaco of Argentina and Paraguay sold to Walmart as private brand products. (note: this is the scope of the previous Forests Policy, which is what FY26 volumes were under.)	https://corporate.walmart.com/policies#deforestation-and-conversion-free-policy	
1.6 - % Deforestation and Conversion free (DCF) volumes, with % breakdown by DCF implementation option — using the recommended FPC DCF methodology.	In FY25, 92.1% of supplier reported farms within the Brazilian Amazon, Brazilian Cerrado, and Gran Chaco of Argentina and Paraguay, from which beef was sourced for applicable Walmart Inc. markets, were verified as deforestation-free and conversion free (DCF), in accordance with Walmart's Forest Policy. ***Partially adopted the CGF-FPC DCF Methodology***	Yes, Quantitative	In FY26, 97.3% of supplier reported farms within the Brazilian Amazon, Brazilian Cerrado, and Gran Chaco of Argentina and Paraguay, from which beef was sourced for applicable Walmart Inc. markets, were verified as deforestation-free and conversion free (DCF), in accordance with Walmart's Deforestation and Conversion Free Policy (formerly knows as the Forests Policy).	*We are fully adopting the FPC DCF methodology. We use the "farm-level DCF" approach outlined by FPC to quantify our DCF volume.*		https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2026/FY2026-Walmart-ESG-Report.pdf	
1.7 - % of beef volumes that are progressing towards DCF – using recommended CGF Guidance on the Forest Positive Beef Roadmap	did not report	No					
2.0 - Element 2: Suppliers & Traders							
2.3.1 - % of supplying meatpackers engaged on the 'Forest Positive Approach'	1. Develop and implement a plan to source DCF fresh, frozen and processed beef, including by:- Publishing a DCF commitment with timebound milestones for sourcing DCF beef. We encourage suppliers to consult the Accountability Framework initiative (AFi) for guidance on how to establish a credible DCF policy and implementation plan. We also encourage suppliers to follow the Beef on Track protocol for implementing DCF sourcing in the Brazilian Amazon and other priority regions, as appropriate;- Registering DCF commitments in Walmart's Project Gigaton portal under the Nature Pillar; and Using credible geospatial traceability, monitoring, and verification to demonstrate DCF sourcing, including both direct and indirect supplying properties.	Yes, Quantitative	100%	Based on farm-level data reported by direct beef supplying farms through SafeTrace, a third-party geo-monitoring and verification company, for sourcing from the Brazilian Amazon, Brazilian Cerrado, and Gran Chaco of Argentina and Paraguay. SafeTrace assessed deforestation-free and conversionfree production. Reported farm-level data represented 100% of in-scope beef volume (MT).		https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2026/FY2026-Walmart-ESG-Report.pdf	
2.3.2 - Narrative of approach and actions to engage supplying meatpackers on the 'Forest Positive Approach'	N/A-New KPI 2026	Yes, Narrative	For applicable beef products originating from Priority Regions, Walmart Inc. expects its private brand and national brand suppliers globally to: 1. Develop and implement a plan to source DCF fresh, frozen and processed beef, including by:- Publishing a DCF commitment with timebound milestones for sourcing DCF beef. We encourage suppliers to consult the Accountability Framework initiative (AFi) for guidance on how to establish a credible DCF policy and implementation plan. We also encourage suppliers to follow the Beef on Track protocol for implementing DCF sourcing in the Brazilian Amazon and other priority regions, as appropriate;- Registering DCF commitments in Walmart's Project Gigaton portal under the Nature Pillar; and Using credible geospatial traceability, monitoring, and verification to demonstrate DCF sourcing, including both direct and indirect supplying properties. 2. Transparently report progress, including by:- Reporting progress towards sourcing DCF beef during Walmart's Sustainability reporting season, including: - Total fresh, chilled,frozen, and processed corned beef volumes sourced for Walmart private brand and national brand products from specified priority regions; and- Percentage of volumes that are verified as originating from sources that were not deforested or cleared after December 31, 2020 (or earlier, as specified by established protocols); - Maintaining, and making available upon request, comprehensive records about beef sourcing volumes and origins, including direct and indirect supplying farms21, slaughterhouse locations, risk assessments, verification methods for DCF, and other relevant information, as appropriate; and- Complying with requests from Walmart to conduct independent validations of sourcing, reporting, and claims with third parties, as needed.			https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2026/FY2026-Walmart-ESG-Report.pdf	
4.0 - Element 4: Landscape engagement							

4.4 - For each FPC landscape initiative and/or project your company is currently engaged in, information on: a) Name, location, timeline and other partners involved b) The initiative's goals and progress reflecting the indicators of the FPC's Landscape Reporting Framework c) The maturity of the initiative (linked to the ISEAL Core Criteria for Mature Landscape Initiatives and the FPC's blueprint components)	• **Walmart Foundation grant to The Nat**ure Conservancy to support regenerative agriculture as well as local implementation of the PCI jurisdictional initiative in Mato Grosso, Brazil • Walmart Foundation grant to Conservation International to help advance a jurisdictional approach to climate smart, resilient agricultural landscapes in Tocantins, Brazil • Walmart Foundation grant to Solidaridad to help build a sustainable jurisdictional approach in the Central Paraguayan Chaco • Walmart Foundation grant to World Wildlife Fund to help	Yes	Walmart Foundation grant to The Nature Conservancy to support a jurisdictional initiative in Para, Brazil. This initiative is included in the approved list of CGF-FPC landscape initiatives under the initiative name: "Sustainable Livestock Program of the State of Pará". Walmart Foundation grant to Solidaridad to support a jurisdictional initiative in the Paraguayan Chaco. This initiative is included in the approved list of CGF-FPC landscape initiatives under the initiative name: "Building a sustainable jurisdictional approach in the Central Paraguayan Chaco". Walmart Foundation grant to Conservation International to support a jurisdictional initiative in Tocantins, Brazil. This initiative is included in the approved list of CGF-FPC landscape initiatives under the initiative name: "Building a Jurisdictional Approach to Climate Smart, Resilient Agricultural Landscapes in Tocantins".	N/A	*N/A*	*https://sourceup.org/initiatives/sustainable-livestock-program-of-the-state-of-para-1* *https://sourceup.org/initiatives/building-a-sustainable-jurisdictional-approach-in-the-central-paraguayan-chaco* *https://sourceup.org/initiatives/building-a-jurisdictional-approach-to-climate-smart-resilient-agricultural-landscapes-in-tocantins-brazil*