

# Pepsico

**Coalition member since 2020** | As of September 2023, palm oil, direct soy, and paper, pulp and fibre-based packaging (PPP) are material commodities for Pepsico.

The following table includes a list of each Key Performance Indicator (KPI) for each material commodity, along with the company's 2021, 2022 and 2023 reporting record. The record includes the following responses:

- "Yes" indicates a company is reporting against a KPI and reporting quantitatively where indicated
- "Yes – narrative reporting" indicates a company is reporting qualitatively against a quantitative KPI
- "Not yet reporting" response indicates a company is not yet reporting on a KPI
- "N/A" indicates a KPI was not established in a given year

Companies have also provided information on their performance against appropriate KPIs, along with methodologies and targets. This information has been self-reported by companies and verified by Proforest.

Links are provided to information when a company is reporting ("Yes") against a public information requirement, and when a company is reporting qualitatively ("Yes – narrative reporting") against a quantitative KPI.

For a full methodology on the Forest Positive Coalition's reporting process, including a list of all KPIs and public information requirements, visit [transparency.tcgforestpositive.com](https://transparency.tcgforestpositive.com)

Palm Oil for Manufacturers Buying Palm (CPO and PKO)

Palm Oil KPIs (Manufacturers Buying Palm Oil)	Publicly reported value and method provided in 2022	Publicly reporting as of June 30th 2023	Publicly reported value or narrative for 2023 on 2022 data	Methodology	Scope*	Link to publicly available source	Target (optional)
<b>Element 1</b>							
<b>1.1 Policy commitments to the forest positive goals</b>	Note: Policy covers HCS/HCVS, no peat, human rights, no peat or burning, industry DCF cut-off date, increased scope, conflict management and transparency <a href="https://www.pepsico.com/palm-oil">Palm oil (pepsico.com)</a>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	All of our direct suppliers are required to adhere to the following principles as part of our Stewardship of Forests and Natural Ecosystems Policy; our Global Policy on Sustainable Packaging (2021) and our Global Policy on Sustainable Palm Oil. Also see Lands rights policy.			<a href="https://www.pepsico.com/2022-cgf-annual-report.pdf">pepsico-2022-cgf-annual-report.pdf</a>	
<b>1.2 Timebound action plan summary</b>	Plan with action points related to the three commitments: Sector Transformation towards 100% No Deforestation, No Peat, No Exploitation (NDPE), Thriving Communities & Ecosystems, Transparency & Accountability.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Our palm oil action plan is described on our palm oil ESG webpage and in our Implementation Plan for our Global			<a href="https://www.pepsico.com/2022-cgf-annual-report.pdf">pepsico-2022-cgf-annual-report.pdf</a>	

\*Scope: What materials/products are in-scope of the reported value, and what proportion of total commodity volume does that scope represent?

Palm Oil KPIs (Manufacturers Buying Palm Oil)	Publicly reported value and method provided in 2022	Publicly reporting as of June 30th 2023	Publicly reported value or narrative for 2023 on 2022 data	Methodology	Scope*	Link to publicly available source	Target (optional)
			Policy on Sustainable Palm Oil.				
<b>1.3 Mill list using the conventions of the Universal Mill List to make group links</b>	List published and up to date <a href="#">PepsiCo Mill List 2020 FINAL.xlsx</a>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	See mill list			<a href="#">PepsiCo 2022 Mill List .xlsx</a>	
<b>1.4 % volume that is deforestation and conversion free</b> - using public DCF methodology or IRF Delivering category	N/A – new KPI	Yes: quantitative <input checked="" type="checkbox"/> Yes: narrative <input type="checkbox"/> No <input type="checkbox"/>	38% Deforestation Free based on IRF Delivering Status 43% Peat Free based on IRF Delivering Status			<a href="#">pepsico-2022-cgf-annual-report.pdf</a>	
<b>1.5 % Progress of mills toward forest positive (or NDPE) – using the NDPE IRF or equivalent</b> (updated reporting guidance)	NDPE IRF: 49% in Delivering; 5% in Progressing; 21% in Commitments and starting action; 2% Awareness; 21 % Known origin; 3% Unknown <a href="#">Palm oil (pepsico.com)</a>	Yes: quantitative <input checked="" type="checkbox"/> Yes: narrative <input type="checkbox"/> No <input type="checkbox"/>	41% of suppliers are either IRF Delivering or have submitted an IRF action plan to describe their roadmap to Delivering, representing 45% of volume. We believe that the shortfall is mainly due to a			<a href="#">pepsico-2022-cgf-annual-report.pdf</a>	

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Palm Oil KPIs (Manufacturers Buying Palm Oil)	Publicly reported value and method provided in 2022	Publicly reporting as of June 30th 2023	<u>Publicly reported value or narrative for 2023 on 2022 data</u>	Methodology	Scope*	Link to publicly available source	Target (optional)
			combination of incomplete reporting from suppliers and lack of supplier capacity. PepsiCo will work with all suppliers with the aim to accelerate progress in 2023				
<b>1.6 % traceable to mill</b>	97% (detailed method in traceability protocol) <a href="https://www.pepsico.com/palm-oil-traceability-protocol.pdf">pepsico-palm-oil-traceability-protocol.pdf</a> <a href="https://www.pepsico.com/palm-oil">Palm oil (pepsico.com)</a>	Yes: quantitative <input checked="" type="checkbox"/> Yes: narrative <input type="checkbox"/> No <input type="checkbox"/>	97%			<a href="https://www.pepsico.com/2022-cgf-annual-report.pdf">pepsico-2022-cgf-annual-report.pdf</a>	
<b>1.7 % traceable to FFB sources</b>	57%: During the verification visits, we started collecting information on the percentage of oil traceable back to plantation from our suppliers. We also reviewed publicly disclosed information regarding Traceability to Plantation data as reported by our direct and indirect suppliers. Since launching our Traceability Protocol, we collected information from 36 suppliers.	Yes: quantitative <input checked="" type="checkbox"/> Yes: narrative <input type="checkbox"/> No <input type="checkbox"/>	Since launching our Traceability Protocol, we collected information from 36 suppliers, which represents approximately 57% of our volume reported traceability to plantation. In 2022, PepsiCo will continue to support TTP in our	PepsiCo's also focused on driving traceability to plantation (TTP) in our supply chain by working together with our direct suppliers to further understand the production base. During		<a href="https://www.pepsico.com/palm-oil">Palm oil (pepsico.com)</a>	

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Palm Oil KPIs (Manufacturers Buying Palm Oil)	Publicly reported value and method provided in 2022	Publicly reporting as of June 30th 2023	<u>Publicly reported value or narrative for 2023 on 2022 data</u>	Methodology	Scope*	Link to publicly available source	Target (optional)
			supply base through our engagement with suppliers and sector initiatives such as the NDPE IRF.	the verification visits, we started collecting information on the percentage of oil traceable back to plantation from our suppliers. We also reviewed publicly disclosed information regarding Traceability to Plantation data as reported by our direct and indirect suppliers.			
<b>1.8 % physically certified (MB/SG)</b>	100% RSPO, 98% MB, the rest through ISH credits (Values from ACOP)	Yes: quantitative <input checked="" type="checkbox"/> Yes: narrative <input type="checkbox"/> No <input type="checkbox"/>	98% RSPO MB, remainder covered by Independent Smallholder Credits			<a href="#">pepsico-2022-cgf-annual-report.pdf</a>	

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Palm Oil KPIs (Manufacturers Buying Palm Oil)	Publicly reported value and method provided in 2022	Publicly reporting as of June 30th 2023	Publicly reported value or narrative for 2023 on 2022 data	Methodology	Scope*	Link to publicly available source	Target (optional)
<b>Element 2</b>							
<b>2.1 Direct supplier list.</b>	List published and up to date <a href="#">PepsiCo Mill List 2020 FINAL.xlsx</a>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	<b>See list</b>			<a href="#">Microsoft Word - 2022 Palm Suppliers List (002) (pepsico.com) 2022-pepsico- refineries-list.pdf</a>	
<b>2.2 % Direct suppliers engaged and informed of 'Forest Positive Supplier' Commitment and 'Forest Positive Approach'</b>	100% All our direct suppliers engaged on annual scorecard process looking at supplier performance across their PO business <a href="#">Palm oil (pepsico.com)</a>	Yes: quantitative <input checked="" type="checkbox"/> Yes: narrative <input type="checkbox"/> No <input type="checkbox"/>	We engage 100% of our palm oil suppliers on the Forest Positive approach by means of a scorecard tool. Scorecards provide a means to track and encourage progress of our suppliers towards sustainable palm production. The scorecards engage suppliers on several areas (traceability and verification; certification; policy and implementation; grievance	We can therefore identify more capable partners who are poised to help drive industry- leading actions, as well as suppliers at the other end of the spectrum with which we can focus capability building efforts to improve their foundational programs. More information		<a href="#">pepsico-2022-cgf- annual-report.pdf</a>	

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Palm Oil KPIs (Manufacturers Buying Palm Oil)	Publicly reported value and method provided in 2022	Publicly reporting as of June 30th 2023	Publicly reported value or narrative for 2023 on 2022 data	Methodology	Scope*	Link to publicly available source	Target (optional)
			management; and transparency) to highlight areas for improvement for suppliers and ways in which PepsiCo can support them.	about our palm oil supplier scorecards can be found on our palm oil ESG webpage.			
<b>2.3 Performance of direct suppliers against the elements of the Forest Positive Approach and changes over time including progress on delivery across entire palm oil business</b> <i>(updated reporting guidance)</i>	The implementation of the scorecard and engagement with our suppliers, we observed marked improvement across the scorecard criteria from 2019 to 2020. In 20203, the overall performance improvement on the supplier scorecards against 2019 was 11%. The average score of our suppliers has increased by 106% from the 2017 baseline (graph with score card metrics on website) <a href="https://www.pepsico.com">Palm oil (pepsico.com)</a>	Yes: quantitative <input checked="" type="checkbox"/> Yes: narrative <input type="checkbox"/> No <input type="checkbox"/>	See graphs in supplier engagement section			<a href="https://www.pepsico.com">Palm oil (pepsico.com)</a>	
<b>Element 3</b>							
<b>3.1 Summary of company grievance process that aligns with FPC</b>	<a href="https://www.pepsico.com/docs/default-source/policies/agricultural-supply-chain-grievance-mechanism-summary.pdf">https://www.pepsico.com/docs/default-source/policies/agricultural-supply-chain-grievance-mechanism-summary.pdf</a>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	We recognize that our policies may not prevent all adverse impacts in our value chain,	Palm specific detail in palm oil webpage		<a href="https://www.pepsico.com">pepsico-2022-cgf-annual-report.pdf</a>  <a href="https://www.pepsico.com">Palm oil (pepsico.com)</a>	

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Palm Oil KPIs (Manufacturers Buying Palm Oil)	Publicly reported value and method provided in 2022	Publicly reporting as of June 30th 2023	<u>Publicly reported</u> value or narrative for 2023 on 2022 data	Methodology	Scope*	Link to publicly available source	Target (optional)
Deforestation Monitoring & Response Framework (MRF)			and we aim to help provide and/or enable effective remedy wherever possible. To facilitate this process, we have established a variety of mechanisms that allow our employees, stakeholders, and other potentially affected individuals to raise grievances and seek remedy. If any stakeholder believes that PepsiCo or one of our suppliers or partners has breached our policies or local law, they should raise a complaint through one of our available grievance				

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Palm Oil KPIs (Manufacturers Buying Palm Oil)	Publicly reported value and method provided in 2022	Publicly reporting as of June 30th 2023	<u>Publicly reported</u> value or narrative for 2023 on 2022 data	Methodology	Scope*	Link to publicly available source	Target (optional)
			channels: • Our Speak Up! Hotline is a toll-free ethics hotline operated by an independent third party that provides PepsiCo stakeholders with a 24/7, anonymous and confidential means of reporting suspected violations. • Our Agricultural Grievance Mechanism is open to anyone who has a concern that our policies and expectations are not being met in our agricultural supply chain.				
<b>3.2 Summary of progress of grievance cases (e.g. in grievance log or relevant</b>	Did not report	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>					

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Palm Oil KPIs (Manufacturers Buying Palm Oil)	Publicly reported value and method provided in 2022	Publicly reporting as of June 30th 2023	Publicly reported value or narrative for 2023 on 2022 data	Methodology	Scope*	Link to publicly available source	Target (optional)
progress report(s))							
3.3 % of supply base covered by deforestation & peat monitoring (including supplier and landscape monitoring systems) aligned with Monitoring Minimum Requirements	Did not report	Yes: quantitative <input type="checkbox"/> Yes: narrative <input type="checkbox"/> No <input checked="" type="checkbox"/>					
3.4 For coalition member companies involved, narrative summary of support provided to develop on the ground monitoring and response systems beyond own supply chains	Through collaboration with our peers and suppliers, we recognized improved supplier performance towards NDPE through the NDPE Independent Reporting Framework (IRF). 80% of our Tier 1 suppliers provided deforestation and peat profiles for the palm oil volumes that they source. The profiles represent approximately 74% of PepsiCo's total palm oil	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	See detail on landscape engagement and Grievance and remedy section of the palm oil webpage			<a href="#">pepsico-2022-cgf-annual-report.pdf</a>  <a href="#">Palm oil (pepsico.com)</a>	

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Palm Oil KPIs (Manufacturers Buying Palm Oil)	Publicly reported value and method provided in 2022	Publicly reporting as of June 30th 2023	Publicly reported value or narrative for 2023 on 2022 data	Methodology	Scope*	Link to publicly available source	Target (optional)
including landscape initiatives and sectoral collaborations	volume in 2020. Achieved 100% RSPO certification by sourcing over 98% RSPO physically certified palm, and covering the remaining through the purchase of ISH Credits. Worked with our suppliers to help them realize an additional 11% increase on their overall sustainability performance score, based on our supplier scorecards. The average score of suppliers has increased by 106% from the 2017 baseline. <a href="https://www.pepsico.com/palm-oil">Palm oil (pepsico.com)</a>						
3.5 % of supply mills with, or potentially linked to, deforestation & peat grievances	Did not report	Yes: quantitative <input checked="" type="checkbox"/> Yes: narrative <input type="checkbox"/> No <input type="checkbox"/>	3.8% or 70 mills out of a total of 1856 mills in our 2022 mill list are linked to deforestation or peat grievances which are currently under investigation via our grievance management process.			<a href="#">pepsico-2022-cgf-annual-report.pdf</a>	

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Palm Oil KPIs (Manufacturers Buying Palm Oil)	Publicly reported value and method provided in 2022	Publicly reporting as of June 30th 2023	Publicly reported value or narrative for 2023 on 2022 data	Methodology	Scope*	Link to publicly available source	Target (optional)
3.6 % of deforestation & peat grievances where action taken in line with MRF steps and requirements	Did not report	Yes: quantitative <input type="checkbox"/> Yes: narrative <input checked="" type="checkbox"/> No <input type="checkbox"/>	3.8% or 70 mills out of a total of 1856 mills in our 2022 mill list are linked to deforestation or peat grievances which are <u>currently under investigation via our grievance management process.</u>	See detail on grievance management process		<a href="https://www.pepsico.com/~/media/2022-cgf-annual-report.pdf">pepsico-2022-cgf- annual-report.pdf</a>	

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Soy for Manufacturers Buying Direct Soy

Soy KPIs (Manufacturers Buying Direct Soy)	Publicly reported value and method provided in 2022	Publicly reporting as of June 30th 2023	Publicly reported value or narrative for 2023 on 2022 data	Methodology	Scope*	Link to publicly available source	Target (optional)
<b>Element 1</b>							
<b>1.1 Policy commitments to the forest positive goals</b>	Note: Policy covers- Legal compliance; No conversion of HCS/HCV; No new conversion of any peatlands and the use of Best Management Practices for existing operations on peatlands as described in the Roundtable on Sustainable Palm Oil (RSPO) Manual on Best Management Practices for Management and Rehabilitation of Natural Vegetation Associated with Oil Palm Cultivation on Peat; and Compliance with our Land Use Policy <a href="https://www.pepsico.com/deforestation">Deforestation (pepsico.com)</a>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	All of our direct suppliers are required to adhere to the following principles as part of our Stewardship of Forests and Natural Ecosystems Policy. See also Land Rights Policy.			<a href="https://www.pepsico.com/deforestation">pepsico-2022-cgf-annual-report.pdf</a>	
<b>1.2 Timebound action plan summary</b>	Action plan: Working in multi-sectoral collaborations including the CGF-FPC, Tropical Forest Alliance, and POCG; Updating our Forestry Stewardship Policy to reflect lessons learned and emerging best practice on	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Our plans are described on our Deforestation ESG page.			<a href="https://www.pepsico.com/deforestation">pepsico-2022-cgf-annual-report.pdf</a>	

\*Scope: What materials/products are in-scope of the reported value, and what proportion of total commodity volume does that scope represent?

Soy KPIs (Manufacturers Buying Direct Soy)	Publicly reported value and method provided in 2022	Publicly reporting as of June 30th 2023	Publicly reported value or narrative for 2023 on 2022 data	Methodology	Scope*	Link to publicly available source	Target (optional)
	the role of companies such as PepsiCo in contributing to halting deforestation; Reviewing the traceability and transparency of relevant supply chains to inform our strategy, approach, and actions.						
<b>1.3 Soy Footprint across all product categories</b>	N/A	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	145,894 MT Soybean Equivalent	Brazil – 70,080 Argentina – 6,141 Chile – 1,816 US – 53,203 Canada – 14,654		<a href="#">pepsico-2022-cgf-annual-report.pdf</a>	
<b>1.4 Methodology for soy footprint calculation</b>	N/A	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Conversion from soybean oil volumes provided by RTRS soy footprint calculator tool to convert 'Refined Oil' to soybean equivalent volumes			<a href="#">pepsico-2022-cgf-annual-report.pdf</a>	
<b>1.5 % Traceable to at-risk origin (country or subnational) without further assurance of DCF status (adjusted KPI)</b>	Narrative reporting	Yes: quantitative <input checked="" type="checkbox"/> Yes: narrative <input type="checkbox"/> No <input type="checkbox"/>	100% of our volumes are traceable to country of origin, 54% of the volumes originate from at-risk origin countries. Our suppliers in at-risk origins have high			<a href="#">pepsico-2022-cgf-annual-report.pdf</a>	

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Soy KPIs (Manufacturers Buying Direct Soy)	Publicly reported value and method provided in 2022	Publicly reporting as of June 30th 2023	Publicly reported value or narrative for 2023 on 2022 data	Methodology	Scope*	Link to publicly available source	Target (optional)
			traceability to farm and in 2023 we are working to incorporate further supplier insights into our own traceability and DCF verification insights.				
<b>1.6 % Unknown origins (adjusted KPI)</b>	Narrative reporting	Yes: quantitative <input checked="" type="checkbox"/> Yes: narrative <input type="checkbox"/> No <input type="checkbox"/>	100% of our volumes are traceable to country of origin (e.g. 0% unknown)			<a href="#">pepsico-2022-cgf- annual-report.pdf</a>	
<b>1.7 % DCF supply and break-down into: % DCF negligible risk origin % DCF certified % DCF monitored (adjusted KPI)</b>	Did not report	Yes: quantitative <input checked="" type="checkbox"/> Yes: narrative <input type="checkbox"/> No <input type="checkbox"/>	47% of our volume originates from low- risk country origins (US and Canada). The remaining volume comes from Brazil (48%), Chile (1%), and Argentina (4%)			<a href="#">pepsico-2022-cgf- annual-report.pdf</a>	
<b>1.8 Progress on ensuring soy is deforestation- and conversion- free for at-risk origins:</b>	Narrative reporting	Yes: quantitative <input checked="" type="checkbox"/> Yes: narrative <input type="checkbox"/> No <input type="checkbox"/>	We started to engage 100% of our suppliers from non-negligible risk origins to align on evidence to provide in 2023 for DCF volumes. Suppliers from high-risk origins			<a href="#">pepsico-2022-cgf- annual-report.pdf</a>	

\*Scope: What materials/products are in-scope of the reported value, and what proportion of total commodity volume does that scope represent?

Soy KPIs (Manufacturers Buying Direct Soy)	Publicly reported value and method provided in 2022	Publicly reporting as of June 30th 2023	Publicly reported value or narrative for 2023 on 2022 data	Methodology	Scope*	Link to publicly available source	Target (optional)
a) Year on year change in DCF volume % b) % of non-DCF volume under engagement, and change compared to previous year (adjusted KPI)			have traceability and DCF monitoring systems in place, and we are working to incorporate these insights into our own traceability and DCF verification processes going forward.				
<b>Element 2</b>							
<b>2.1 Direct supplier list</b>	List published but with no date <a href="#">Deforestation (pepsico.com)</a>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Our soybean oil originates from Brazil, Argentina, Chile, the United States, and Canada. Our soybean oil suppliers are Bunge, Cargill, ADM, and Ferron Chile.			<a href="#">pepsico-2022-cgf- annual-report.pdf</a>	
<b>2.2 % of T1 suppliers to whom the Forest Positive Approach and its implementation have been communicated</b>	Narrative reporting	Yes: quantitative <input checked="" type="checkbox"/> Yes: narrative <input type="checkbox"/> No <input type="checkbox"/>	We started to engage 100% of our suppliers from non-negligible risk origins to align on evidence to provide in 2023 for DCF volumes.			<a href="#">pepsico-2022-cgf- annual-report.pdf</a>	
<b>2.3 Performance of T1 suppliers against Forest Positive</b>	Narrative reporting	Yes: quantitative <input checked="" type="checkbox"/>	All of our suppliers from Brazil, our highest priority origin for Forest Positive			<a href="#">pepsico-2022-cgf- annual-report.pdf</a>	

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Soy KPIs (Manufacturers Buying Direct Soy)	Publicly reported value and method provided in 2022	Publicly reporting as of June 30th 2023	Publicly reported value or narrative for 2023 on 2022 data	Methodology	Scope*	Link to publicly available source	Target (optional)
<b>Approach including progress on delivery across entire operations</b> <i>(updated reporting guidance)</i>		Yes: <input type="checkbox"/> narrative <input type="checkbox"/> No <input type="checkbox"/>	supplier engagement, have traceability and DCF monitoring systems in place. In 2023 the full CGF Forest Positive Approach will be communicated to all suppliers supplying from non-negligible risk origins and Supplier Scorecards will be introduced.				
<b>2.5 Summary of the Forest Positive Approach for suppliers and traders</b>	Did not report	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	In 2023 the full CGF Forest Positive Approach will be communicated to all suppliers supplying from non-negligible risk origins and Supplier Scorecards will be introduced.			<a href="#">pepsico-2022-cgf-annual-report.pdf</a>	

\*Scope: What materials/products are in-scope of the reported value, and what proportion of total commodity volume does that scope represent?

## PPP for Retailers and Manufacturers

**Note:** Companies should report across their PPP products (including fibre-based packaging)

*\*Only values already made public through companies own website/report can be included*

PPP KPIs	Publicly reported value and method provided in 2022	Publicly reporting as of June 30th 2023	Publicly reported value or narrative for 2023 on 2022 data	Methodology	Scope*	Link to publicly available source	Target (optional)
<b>Element 1</b>							
<b>1.1 Policy commitments to the forest positive goals</b>	Note: General policy with section related to PPP- "PepsiCo seeks to purchase only responsibly sourced wood fiber products and will not knowingly accept from its supply chain paper-based packaging that may contain wood fiber harvested illegally or sourced from protected forest areas. Wood fiber products are used in a wide range of PepsiCo's primary, secondary, and tertiary packing. PepsiCo's main fiber need is corrugated cardboard for secondary packaging." <a href="#">Deforestation (pepsico.com)</a>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	PepsiCo's forest positive policies and goals apply to our fiber supply chains; we seek to source wood fibers for packaging that originate from certified, well-managed forests/plantations and do not involve controversial sources. We aim to optimize the use of post-consumer recycled fibers in our packaging materials wherever feasible. For virgin fiber,			<a href="#">pepsico-2022-cgf-annual-report.pdf</a>	

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PPP KPIs	Publicly reported value and method provided in 2022	Publicly reporting as of June 30th 2023	<u>Publicly reported value or narrative for 2023 on 2022 data</u>	Methodology	Scope*	Link to publicly available source	Target (optional)
			PepsiCo is striving to achieve 100% sustainably certified fiber for our company owned packaging by 2025. We seek Forest Stewardship Council (FSC) Forest Management and Chain of Custody certification but accept product certified under national schemes approved by the Program for the Endorsement of Forest Certification (PEFC) where it provides equivalent assurance and/or there is not enough FSC-certified product available to meet				

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PPP KPIs	Publicly reported value and method provided in 2022	Publicly reporting as of June 30th 2023	Publicly reported value or narrative for 2023 on 2022 data	Methodology	Scope*	Link to publicly available source	Target (optional)
			our needs. All of our direct suppliers are required to adhere to the following principles as part of our Stewardship of Forests and Natural Ecosystems Policy; our Global Policy on Sustainable Packaging (2021). See also Land Rights Policy.				
<b>1.2 Timebound action plan summary</b>	Increasing the amount of our pulp and paper sourcing covered by credible certification schemes Working in multi-sectoral collaborations including the CGF Forest Positive Coalition of Action, Tropical Forest Alliance, and Palm Oil Collaboration Group to tackle the systemic issues that drive	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	For all other FPC ingredients, our plans are described on our Deforestation ESG page			<a href="https://www.pepsico.com/deforestation">Deforestation (pepsico.com)</a>	

\*Scope: What materials/products are in-scope of the reported value, and what proportion of total commodity volume does that scope represent?

PPP KPIs	Publicly reported value and method provided in 2022	Publicly reporting as of June 30th 2023	Publicly reported value or narrative for 2023 on 2022 data	Methodology	Scope*	Link to publicly available source	Target (optional)
	deforestation across various commodities and geographies; Updating our Forestry Stewardship Policy to reflect lessons learned and emerging best practice on the role of companies such as PepsiCo in contributing to halting deforestation; Reviewing the traceability and transparency of relevant supply chains to inform our strategy, approach, and actions.						
<b>1.3 % recycled, % virgin fibre</b>	54% recycled, 46% virgin fibre	Yes: quantitative <input checked="" type="checkbox"/> Yes: narrative <input type="checkbox"/> No <input type="checkbox"/>	In 2022, roughly 73% of our paper volume was from recycled sources, 27% from virgin fiber.			<a href="#">pepsico-2022-cgf-annual-report.pdf</a>	
<b>1.4 Percentage of virgin supply certified, and percentage per scheme and chain of custody model</b>	90% total volumes certified to either: CERFLOR, CSA, FSC, PEFC, or SFI in 2020. CDP 2022 forests, 17% SFI CoC. 47% any type.	Yes: quantitative <input checked="" type="checkbox"/> Yes: narrative <input type="checkbox"/> No <input type="checkbox"/>	In 2022, 72% of our virgin fiber supply was certified. The certified volumes leveraged the following certification schemes and chain of custody:			<a href="#">pepsico-2022-cgf-annual-report.pdf</a>	

\*Scope: What materials/products are in-scope of the reported value, and what proportion of total commodity volume does that scope represent?

PPP KPIs	Publicly reported value and method provided in 2022	Publicly reporting as of June 30th 2023	Publicly reported value or narrative for 2023 on 2022 data	Methodology	Scope*	Link to publicly available source	Target (optional)
			<ul style="list-style-type: none"> <li>• FSC Controlled Wood: 3%</li> <li>• FSC Chain of Custody: 3%</li> <li>• FSC Chain of Custody &amp; Controlled Wood: 1%</li> <li>• FSC Other: 8%</li> <li>• PEFC Chain of Custody, Sustainable Forest Management, or PEFC Other: 1%</li> <li>• SFI Certified Sourcing: 84%</li> </ul>				
1.5 % of virgin supply traceable to origin (at least to country of harvest)	N/A – new KPI	Yes: quantitative <input checked="" type="checkbox"/> Yes: narrative <input type="checkbox"/> No <input type="checkbox"/>	99% of the virgin fiber was traceable to country of harvest in 2022, and the origin countries included: Australia, Austria, Brazil, Canada, Chile, China, Czech Republic, Finland, France, Germany, Hungary, India, Ireland, Mexico, Netherlands,			<a href="https://www.peco.com/~/media/2022/09/2022-CGF-Annual-Report.pdf">pepsico-2022-cgf-annual-report.pdf</a>	

\*Scope: What materials/products are in-scope of the reported value, and what proportion of total commodity volume does that scope represent?

PPP KPIs	Publicly reported value and method provided in 2022	Publicly reporting as of June 30th 2023	Publicly reported value or narrative for 2023 on 2022 data	Methodology	Scope*	Link to publicly available source	Target (optional)
			Norway, Pakistan, Portugal, Russia, Singapore, South Africa, Spain, Sweden, Turkey, United Kingdom, United States, Uruguay.				
<b>1.6 % of supply from high priority sources</b>	Approximately 20% of our volume came from high risk geographies. From 2015 to 2020, PepsiCo increased its amount of certified fiber sourced from 5 to 94 percent in Russia, 19 to 32 percent in China, 0 to 58 percent in Thailand, and 10 to 100 percent in Brazil (from CDP country list).	Yes: quantitative <input checked="" type="checkbox"/> Yes: narrative <input type="checkbox"/> No <input type="checkbox"/>	25% of our pulp & paper volumes have been traced to origins with high risk of deforestation or degradation.			<a href="#">pepsico-2022-cgf-annual-report.pdf</a>	
<b>1.7 Actions being taken for supply from high priority sources</b>	Increased certification from high risk sources (5 to 94 Russia, 19 to 32% China, 0 to 58% Thailand, 10 to 100% Brazil)	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Of the virgin volumes sourced from high-risk origins, 70% are certified. In 2023, we are reviewing and updating our pulp and paper Forest Positive strategy.			<a href="#">pepsico-2022-cgf-annual-report.pdf</a>	
<b>Element 2</b>							

\*Scope: What materials/products are in-scope of the reported value, and what proportion of total commodity volume does that scope represent?

PPP KPIs	Publicly reported value and method provided in 2022	Publicly reporting as of June 30th 2023	Publicly reported value or narrative for 2023 on 2022 data	Methodology	Scope*	Link to publicly available source	Target (optional)
2.1 Direct supplier list	N/A – new KPI	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	See list			<a href="#">request.pdf (pepsico.com)</a>	
2.2 Proportion of suppliers informed about the Forest Positive Suppliers approach	Did not report	Yes: quantitative <input type="checkbox"/> Yes: narrative <input type="checkbox"/> No <input checked="" type="checkbox"/>					
2.3 Number or proportion of suppliers identified as priority for engagement, and % engaged	Did not report	Yes: quantitative <input type="checkbox"/> Yes: narrative <input type="checkbox"/> No <input checked="" type="checkbox"/>					
2.4 Performance of engaged suppliers and changes over time including progress on delivery across entire business	Did not report	Yes: quantitative <input type="checkbox"/> Yes: narrative <input type="checkbox"/> No <input checked="" type="checkbox"/>					

\*Scope: What materials/products are in-scope of the reported value, and what proportion of total commodity volume does that scope represent?



Element 4 (Landscape Engagement) Key Performance Indicators | As of September 2023, PepsiCo is focusing its landscape engagement on palm oil.

Palm Oil Landscape KPI's	Publicly reported value and method provided in 2022	Publicly reporting as of June 30th 2023	Publicly reported value or narrative for 2023 on 2022 data	Methodology	Link to publicly available source	Target (optional)
<b>Element 4 (Landscape Engagement)</b>						
<b>4.1 Priority production landscapes identified</b>	<a href="#">cgf-forest-positive-coalition-2022-report.pdf (nestle.com)</a>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	<ul style="list-style-type: none"> <li>• Siak Pelalawan Landscape Programme (Indonesia)</li> <li>• We are a founding member of the Coalition for Sustainable Livelihoods, and as part of the Coalition, we support the Production, Protection, Inclusion district initiative in Aceh Tamiang (Indonesia)</li> <li>• Sungai Linau Landscape Conservation and Livelihoods Programme (Indonesia)</li> <li>• Mexico Holistic Smallholder Program (Mexico)</li> <li>• Agrovita Program (Mexico)</li> <li>• The Rimba Collective, an innovative sustainable finance mechanism to support forest conservation and restoration in palm oil sourcing regions, for which we serve as a Founding Partner (SE Asia).</li> </ul>		<a href="#">pepsico-2022-cgf-annual-report.pdf</a>	
<b>4.2 Methodology used to identify priority production landscapes</b>	<a href="#">cgf-forest-positive-coalition-2022-report.pdf (nestle.com)</a>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	PepsiCo aims to address systemic issues facing communities and ecosystems in priority landscapes, including deforestation, land and		<a href="#">pepsico-2022-cgf-annual-report.pdf</a>  <a href="#">Palm oil (pepsico.com)</a>	

\*Scope: What materials/products are in-scope of the reported value, and what proportion of total commodity volume does that scope represent?

Palm Oil Landscape KPI's	Publicly reported value and method provided in 2022	Publicly reporting as of June 30th 2023	Publicly reported value or narrative for 2023 on 2022 data	Methodology	Link to publicly available source	Target (optional)
			workers' rights, and economic viability. We are committed to engaging in on-the-ground initiatives with industry, civil society, and others that support the transition to responsible production and play an active role in the wider transformation of the palm oil sector. These include both landscape projects that support conservation, restoration, community development, smallholder inclusion, responsible production practices, and issues-based programs that tackle specific challenges.			
4.3 Number of landscape initiatives currently engaged in	7 initiatives	Yes: quantitative <input checked="" type="checkbox"/> Yes: narrative <input type="checkbox"/> No <input type="checkbox"/>	6		<a href="#">pepsico-2022-cgf-annual-report.pdf</a>	
4.4 For each landscape initiative your company is currently engaged in,	<a href="#">cgf-forest-positive-coalition-2022-report.pdf</a> (nestle.com)	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	See ANNEX 1: LIST OF LANDSCAPE INITIATIVES		<a href="#">pepsico-2022-cgf-annual-report.pdf</a> <a href="#">Palm oil (pepsico.com)</a>	

\*Scope: What materials/products are in-scope of the reported value, and what proportion of total commodity volume does that scope represent?

Palm Oil Landscape KPI's	Publicly reported value and method provided in 2022	Publicly reporting as of June 30th 2023	Publicly reported value or narrative for 2023 on 2022 data	Methodology	Link to publicly available source	Target (optional)
<p><b>information on:</b></p> <p>1) Name, location, timeline and other partners involved</p> <p>2) Report on type of engagement (e.g disbursed financial support, in-kind support, capacity, preferential sourcing)</p> <p>3) Specific actions or projects that are supported</p> <p>4) How the actions intend to address systemic issues and contribute to delivering forest positive goals (at least one of conservation, restoration,</p>						

\*Scope: What materials/products are in-scope of the reported value, and what proportion of total commodity volume does that scope represent?

Palm Oil Landscape KPI's	Publicly reported value and method provided in 2022	Publicly reporting as of June 30th 2023	Publicly reported value or narrative for 2023 on 2022 data	Methodology	Link to publicly available source	Target (optional)
<p><i>positive inclusion of farmers and communities, landscape-level multi-stakeholder platforms or partnerships)</i>            5) Linkages to shared landscape-level goals developed through multi-stakeholder processes</p>						

\*Scope: What materials/products are in-scope of the reported value, and what proportion of total commodity volume does that scope represent?