

GRUPO PAO DE ACUCAR



Coalition observer since 2022/ As of September 2025, beef is a material commodity for Grupo Pao de Acucar.*

Theory of Change | Halting deforestation and conversion and transforming key commodity sectors to forest positive.

At the heart of our work lies a comprehensive theory of change that guides our work towards a forest positive future. By recognising the interconnected challenges within commodity supply chains, we can drive meaningful change that not only protects our forests but also enhances the well-being of communities linked to production landscapes. Our approach emphasises collaboration with diverse stakeholders and a commitment to transparency, ensuring that we can effectively address deforestation and promote responsible practices. Through our collaborative efforts, we aim to transform our supply chains and create sustainable outcomes that resonate across the industry.

The following report includes information on this member company's performance reporting against each of our Forest Positive Coalition's Key Performance Indicators (KPIs), highlighting their progress in the three key areas that make up our Theory Of Change: DCF Supply, DCF Suppliers and Forest Positive Landscapes. For a full methodology on the Forest Positive Coalition's reporting process, including a list of all KPIs and public information requirements, visit

<https://transparency.tcgfforestpositive.com>

**Note: Coalition observer companies have been invited, but are not obligated, to share their reporting and performance information in the Coalition's 2022 annual reporting process, and their information is not included in calculations of the Coalition's collective progress reporting against the KPIs.*

DCF Supply | Element 1: Own Supply Chain

We have recommended targets to source DCF palm oil, soy, beef and PPP (paper, pulp and fibre-based packaging) alongside a people positive approach which promotes positive outcomes for the communities linked to production landscapes.

Commodity	KPI Number	% DCF publicly reported in 2025	DCF methodology	Scope of reporting
Palm Oil (CPO/PKO)		1.5	Not material	
Direct Soy		1.8	Not material	
Embedded Soy		1.8	Not material	
Pulp, Paper and fibre based packaging		1.8	Not material	
Beef and cattle derived products		1.6	100% Suppliers who operate slaughterhouses are required to have their own satellite-based geomonitoring system to assess the social and environmental conditions of the direct farms they source cattle from.	Valid for 100% suppliers that slaughter cattle and supply beef to GPA, whether suppliers of nationwide brand or Private Label.

DCF Suppliers | Element 2

We support suppliers to transform their production of these key commodities to DCF in line with our members' commitment. Direct engagement in supply chains helps us understand where deforestation, conversion and human rights risks may occur so we can recommend actions to be taken by members to support improved supplier performance.

Commodity	KPI Numbers	Engaging suppliers on	Tracking & reporting supplier performance & progress
Palm Oil (CPO/PKO)	2.2, 2.3	Not material	Not material
Direct Soy	2.2, 2.3	Not material	Not material
Embedded Soy	2.2, 2.3	Not material	Not material
Pulp, Paper and fibre based packaging	2.2, 2.4	Not material	Not material
Beef and cattle derived products	2.3, 2.4	Yes	

Forest Positive Landscapes

We address systemic issues in the 'production landscapes' of these commodities so they are transformed into forest positive areas. Strategic investment and collaboration will drive forest conservation, ecosystem restoration and improved livelihoods.

Commodity	Name of Landscape investing in	Location	Link to SourceUp page or alternative
Palm Oil			
Soy			
Pulp, Paper and fibre based packaging			
Beef and cattle derived products	Not currently investing in landscapes		
Number of landscapes member is investing in		0	

The following table includes a list of each Key Performance Indicator (KPI) for each material commodity, along with the company's 2024 reporting record. The record includes the following responses:

- "Yes" indicates a company is reporting against a KPI and reporting quantitatively where indicated
- "Yes–narrative reporting" indicates a company is reporting qualitatively against a quantitative KPI
- "Not yet reporting" response indicates a company is not yet reporting on a KPI
- "N/A" indicates a KPI was not established in a given year

The DCF commodity methodologies are subject to updates based on commodity working group discussions and wider sectoral alignment. The 2025 reporting cycle is based on the following DCF methodology versions:

- Palm Oil DCF Methodology Version 0
- Soy DCF Methodology Version 1.1
- PPP DCF Methodology Version 0
- Beef DCF Methodology present in Roadmap Guidance version 1.3

This information has been self-reported by companies and verified by Proforest. Links are provided to information when a company is reporting ("Yes") against a public information requirement, and when a company is reporting qualitatively ("Yes narrative reporting") against a quantitative KPI. For a full methodology on the Forest Positive Coalition's reporting process, including a list of all KPIs and public information requirements, visit <https://transparency.tcgfforestpositive.com>

If you have any questions about this report, please contact forestpositive@theconsumergoodsforum.com

BEEF (and other cattle-derived products)		Publicly reported value and method provided in 2024	Will your company be able to publicly report on this KPI by June 30th? (Select option from the dropdown)	Publicly reported value or narrative for 2025 reporting on 2024 data	Methodology for value reported	Scope (materials/products in-scope of the reported value, and proportion of total commodity volume that scope represents)	Link to publicly available source	Target (Optional)
1.0 - Element 1: Own Supply Chain								
1.1 - Policy commitments to the FP goals		<p>in the bovine livestock chain, GPA and its suppliers that sell beef of Brazilian origin must respect the following principles for the entire production of our suppliers' plants:</p> <ul style="list-style-type: none"> • Free from deforestation and conversion of native vegetation; • Free from conditions similar to slave/ child labor; • Free from environmental embargoes due to deforestation; • Free from invasions of indigenous and quilombolas lands; • Free from invasions in environmental conservation areas; • Registered with CAR (Rural Environmental Registry); • Environmental permit, when applicable. <p>https://api.mziq.com/mzfilemanager/v2/d/74bc990e-f42f-4c13-913f-0bd392230072/2c02edaa-5bc0-d206-9b7b-dd0131e7468f?origin=2</p> <p>https://www.gpabr.com/wp-content/uploads/2021/07/Social-and-Environmental-Beef-Purchasing-Policy.pdf</p>	Yes	GPA aims at eliminating deforestation and the conversion of native vegetation into pastures in its supply chains, promoting the protection of native biomes and the Brazilian cultural heritage in the long term, promoting the respect for the International Declaration of Human Rights, and respecting the rights and way of life of indigenous peoples, local communities and workers.	In the cattle supply chain, GPA and its suppliers that sell beef of Brazilian origin must respect the following principles for the entire production of our suppliers' plants: Free from deforestation and conversion of native vegetation; Free from conditions similar to slave/ child labor; Free from environmental embargoes because of deforestation; Free from invasions of indigenous lands; Free from invasions in environmental conservation areas; Registered with CAR (Rural Environmental Registry); Environmental permit, when applicable.	Valid for 100% suppliers that slaughter cattle and supply beef to GPA, whether suppliers of nationwide brand or Private Label.	<p>Social and Environmental Beef Purchasing Policy</p> <p>https://api.mziq.com/mzfilemanager/v2/d/74bc990e-f42f-4c13-913f-0bd392230072/556385de-2982-bf59-9591-ca545bacc55?origin=1</p> <p>Annual Sustainability Report 2024</p> <p>https://api.mziq.com/mzfilemanager/v2/d/74bc990e-f42f-4c13-913f-0bd392230072/232e83b1-3908-890c-6ec2-53fffc3061b5?origin=1</p>	

1.2 - Timebound action plan summary

<p>Throughout 2023, we remained actively engaged in multiple initiatives focused on strive to tackling deforestation and conversion in all the Brazilian cattle chain relations. We collaborated with the meatpackers through meetings and initiatives aimed at raising awareness on the indirect farms subject. We discovered a range of projects and efforts initiated by suppliers to map and monitor indirect farms. We actively collaborated in creating and executing action plans that prioritized the sharing of information already collected and its association with the volumes of products sold through GPA. The year 2024 will see the continued use of engagement and traceability solutions to effectively monitor and implement action plans.</p>	<p>Yes</p>	<p>100% of direct farms with traceability and reanalyzed in social and environmental criterias, including Amazon and Cerrado DCF with cut-off dates: For the Amazon Biome, no later than August 1st, 2008 for illegal deforestation as per the Brazilian Forest Code and for legal deforestation no later than October 5th, 2009 as per the Monitoring Protocol for Cattle Suppliers in the Amazon. For the Cerrado Biome, no later than December 30th, 2020 for legal and illegal deforestation as per the Voluntary Monitoring Protocol for Cattle Suppliers in the Cerrado.</p>	<p>Throughout 2024, we remained actively engaged in multiple initiatives focused on strive to tackling deforestation and conversion in all the Brazilian cattle chain relations. By the end of 2024, 87% of the beef sold in our stores was from national brands and 13% from our own Qualit� brand. All suppliers of fresh, frozen or chilled beef who work with us are approved and prove alignment and adherence to our commitments at the time of registration and throughout the commercial relationship.</p>	<p>Valid for 100% suppliers that slaughter cattle and supply beef to GPA, whether suppliers of nationwide brand or Private Label.</p>	<p>Social and Environmental Beef Purchasing Policy https://api.mziq.com/mzfilemanager/v2/d/74bc990e-f42f-4c13-913f-0bd392230072/556385de-2982-bf59-9591-ca545bacc55?origin=1 Annual Sustainability Report 2024 https://api.mziq.com/mzfilemanager/v2/d/74bc990e-f42f-4c13-913f-0bd392230072/232e83b1-3908-890c-6ec2-53fffc3061b5?origin=1</p>
<p>1.3 - Beef footprint across all product categories</p>	<p>Yes - Quantitative</p>	<p>3047 Total cattle products production/consumption volume (CDP 2024 - 8.2).</p>	<p>100% suppliers that slaughter cattle and supply beef to GPA by Private Label.</p>	<p>Social and Environmental Beef Purchasing Policy https://api.mziq.com/mzfilemanager/v2/d/74bc990e-f42f-4c13-913f-0bd392230072/556385de-2982-bf59-9591-ca545bacc55?origin=1 Annual Sustainability Report 2024 https://api.mziq.com/mzfilemanager/v2/d/74bc990e-f42f-4c13-913f-0bd392230072/232e83b1-3908-890c-6ec2-53fffc3061b5?origin=1 CDP Report 2024 -</p>	<p>Total cattle products production/consumption volume= 4772 metric tons. (CDP 2023- F1.5a)</p>

1.4 - % of total commodity volume that is in scope of Element 1 reporting		Yes - Quantitative	100% of the cattle products volume that is in scope of the Element 1.			<p>Social and Environmental Beef Purchasing Policy https://api.mziq.com/mzfilemanager/v2/d/74bc990e-f42f-4c13-913f-0bd392230072/556385de-2982-bf59-9591-ca545bacc55?origin=1</p> <p>Annual Sustainability Report 2024 https://api.mziq.com/mzfilemanager/v2/d/74bc990e-f42f-4c13-913f-0bd392230072/232e83b1-3908-890c-6ec2-53fffc3061b5?origin</p>
1.5 - % with known origin and per classification of origin	<p>100% of the volume that is in scope of the Element 1</p> <p>Annual report: 100% of meatpacker suppliers compliant with our Social and Environmental Beef Purchasing Policy.</p> <p>100% of meatpacker suppliers with geomonitoring system and active traceability</p>	Yes - Quantitative	<p>By the end of 2024, 87% of the beef sold in our stores was from national brands and 13% from our own Qualit� brand, totaling 100% of the total cattle sourced volume of Brazilian origin. All cattle suppliers have traceability system, this criteria is mandatory to maintain comercial relationship with GPA.</p>	<p>This step is valid for all suppliers that slaughter livestock and supply beef to GPA, whether suppliers of nationwide brand or Private Label. Prove to have or hire its own satellite traceability and geomonitoring system and commit to carry out social and environmental analyzes of the farms with which it has an interest in establishing purchasing livestock (carried out before any purchase is made).</p>	<p>Valid for 100% suppliers that slaughter cattle and supply beef to GPA, whether suppliers of nationwide brand or Private Label.</p>	<p>Social and Environmental Beef Purchasing Policy https://api.mziq.com/mzfilemanager/v2/d/74bc990e-f42f-4c13-913f-0bd392230072/556385de-2982-bf59-9591-ca545bacc55?origin=1</p> <p>Annual Sustainability Report 2024 https://api.mziq.com/mzfilemanager/v2/d/74bc990e-f42f-4c13-913f-0bd392230072/232e83b1-3908-890c-6ec2-53fffc3061b5?origin</p>

<p>1.6 - % Deforestation and Conversion free (DCF) volumes and breakdown as indicated</p> <p>a) % of cattle products purchased that are DCF and to what level upstream this has been ascertained</p> <p>b) % of cattle products purchased broken down into:</p> <ul style="list-style-type: none"> • Volumes that are DCF due to negligible risk origins • Volumes that are DCF due to suppliers with DCF control mechanisms • Volumes that are DCF due to remote assessment <p>c) Year on Year Change in % DCF</p>	<p>Annual report: 100% of meatpacker suppliers compliant with our Social and Environmental Beef Purchasing Policy.</p> <p>100% of meatpacker suppliers with geomonitring system and active traceability</p> <p>Fully aligned with CGF FPC DCF methodology</p>	<p>Yes - Quantitative</p>	<p>100% of meatpacker suppliers with geomonitring system and active traceability.</p> <p>100% of direct farms with traceability and reanalyzed in social and environmental criterias, including Amazon and Cerrado DCF.</p>	<p>Full alignment with CGF FPC DCF methodology</p>	<p>Suppliers who operate slaughterhouses are required to have their own satellite-based geomonitring system to assess the social and environmental conditions of the direct farms they source cattle from. This requirement is in accordance with the criteria outlined in the Beef on Track and Cerrado Protocol. This requirement is applicable to any region of Brazil. Currently, 100% of our meatpacker supplies follow these monitoring practices, including zero deforestation in Amazon and Cerrado biomes. Valid for 100% suppliers, whether suppliers of nationwide brand or Private Label.</p>	<p>Social and Environmental Beef Purchasing Policy</p> <p>https://api.mziq.com/mzfilemanager/v2/d/74bc990e-f42f-4c13-913f-0bd392230072/556385de-2982-bf59-9591-ca545bacc55?origin=1</p> <p>Annual Sustainability Report 2024</p> <p>https://api.mziq.com/mzfilemanager/v2/d/74bc990e-f42f-4c13-913f-0bd392230072/232e83b1-3908-890c-6ec2-53fffc3061b5?origin=1</p>
<p>1.7 - % progressing towards DCF</p>	<p>Annual report: 100% of meatpacker suppliers compliant with our Social and Environmental Beef Purchasing Policy.</p> <p>100% of meatpacker suppliers with geomonitring system and active traceability</p>	<p>Yes - Quantitative</p>	<p>100% of meatpacker suppliers with geomonitring system and active traceability.</p> <p>100% of direct farms with traceability and reanalyzed in social and environmental criterias, including Amazon and Cerrado DCF (0% are progressing as 100% are coming from volumes that are DCF due to suppliers with DCF control mechanisms).</p>		<p>Valid for 100% suppliers that slaughter cattle and supply beef to GPA, whether suppliers of nationwide brand or Private Label.</p>	<p>Social and Environmental Beef Purchasing Policy</p> <p>https://api.mziq.com/mzfilemanager/v2/d/74bc990e-f42f-4c13-913f-0bd392230072/556385de-2982-bf59-9591-ca545bacc55?origin=1</p> <p>Annual Sustainability Report 2024</p> <p>https://api.mziq.com/mzfilemanager/v2/d/74bc990e-f42f-4c13-913f-0bd392230072/232e83b1-3908-890c-6ec2-53fffc3061b5?origin=1</p>
2.0 - ELEMENT 2: SUPPLIER & MEATPACKERS						
2.1 - Supplier list	Did not report	No				

2.2 - Summary of the Forest Positive Approach for meatpackers and own brand manufacturers	<p>All meatpackers have pledged to ensure their value chain is:</p> <ul style="list-style-type: none"> • Free from deforestation and conversion of native vegetation; • Free from conditions similar to slave/ child labour; • Free from environmental embargoes due to deforestation; • Free from invasions of indigenous and quilombolas lands; • Free from invasions in environmental conservation areas; • Farms should be registered 	Yes		<p>All meatpackers have pledged to ensure their value chain is:</p> <ul style="list-style-type: none"> • Free from deforestation and conversion of native vegetation; • Free from conditions similar to slave/ child labour; • Free from environmental embargoes due to deforestation; • Free from invasions of indigenous and quilombolas lands; • Free from invasions in environmental conservation areas; • Farms should be registered in CAR. 		Valid for 100% suppliers that slaughter cattle and supply beef to GPA, whether suppliers of nationwide brand or Private Label.	<p>Social and Environmental Beef Purchasing Policy</p> <p>https://api.mziq.com/mzfilemanager/v2/d/74bc990e-f42f-4c13-913f-0bd392230072/556385de-2982-bf59-9591-ca545bacc55?origin=1</p> <p>Annual Sustainability Report 2024</p> <p>https://api.mziq.com/mzfilemanager/v2/d/74bc990e-f42f-4c13-913f-0bd392230072/232e83b1-3908-890c-6ec2-53fffc3061b5?origin=1</p>
2.3 - T1 suppliers to whom the Forest Positive Approach and its implementation have been communicated	<p>Annual report: 100% of meatpacker suppliers compliant with our Social and Environmental Beef Purchasing Policy.</p> <p>100% of meatpacker suppliers with geomonitoring system and active traceability</p>	Yes - Quantitative		<p>100% of meatpacker suppliers with geomonitoring system and active traceability. 100% of suppliers to whom the company's expectations have been communicated and engaged under an improvement plan.</p> <p>100% of direct farms with traceability and reanalyzed in social and environmental criterias, including Amazon and Cerrado DCF.</p>	<p>According to the Socioenvironmental Beef Purchasing Policy related to beef, 100% of our meatpacker suppliers must have geospatial monitoring and tracking tools. Thus, all suppliers are communicated and engaged under an improvement plan and must have an individual monitoring of engagement in the processes to transit purchasing, quality, and social and environmental information. In 2024, we worked on engaging all our suppliers by reinforcing the publication of the Cerrado monitoring protocol, ensuring that everyone applied the established criteria, including the DCF.</p>	Valid for 100% suppliers that slaughter cattle and supply beef to GPA, whether suppliers of nationwide brand or Private Label.	<p>Social and Environmental Beef Purchasing Policy</p> <p>https://api.mziq.com/mzfilemanager/v2/d/74bc990e-f42f-4c13-913f-0bd392230072/556385de-2982-bf59-9591-ca545bacc55?origin=1</p> <p>Annual Sustainability Report 2024</p> <p>https://api.mziq.com/mzfilemanager/v2/d/74bc990e-f42f-4c13-913f-0bd392230072/232e83b1-3908-890c-6ec2-53fffc3061b5?origin=1</p>

2.4 - Performance of T1 suppliers against Forest Positive Approach including progress on delivery across entire operations	<p>Annual report: 100% of meatpacker suppliers compliant with our Social and Environmental Beef Purchasing Policy.</p> <p>100% of meatpacker suppliers with geomonitoring system and active traceability</p> <p>Between 2017 and December 31, 2023:</p> <ul style="list-style-type: none"> • 22 beef suppliers found to be non-compliances and were blocked; • 6 blocked suppliers submitted action plans and were reinstated as GPA suppliers; • 16 suppliers remain blocked. 	Yes - Quantitative	<p>100% of meatpacker suppliers with geomonitoring system and active traceability.</p> <p>100% of direct farms with traceability and reanalyzed in social and environmental criterias, including Amazon and Cerrado DCF.</p> <p>Between 2017 and December 31, 2024:</p> <ul style="list-style-type: none"> - 22 beef suppliers found to be non-compliances and were blocked; - 5 blocked suppliers submitted action plans and were reinstated as GPA suppliers; - 17 suppliers remain blocked. 	<p>All meatpackers and processors must fully comply with the Social and Environmental Beef Purchasing Policy, that include the DCF criteria for Amazon and Cerrado, in order to continue as a GPA supplier. Those who refuse to comply with the implementation or monitoring requirements are blocked and cannot supply to any business unit of the Group until their adjustment. In addition, GPA adopts its own tracking tool in which data of direct origin and shipment of goods are made available by suppliers. Thus, GPA can continuously check all data passed on by meatpackers.</p>	<p>Valid for 100% suppliers that slaughter cattle and supply beef to GPA, whether suppliers of nationwide brand or Private Label.</p>	<p>Social and Environmental Beef Purchasing Policy</p> <p>https://api.mziq.com/mzfilemanager/v2/d/74bc990e-f42f-4c13-913f-0bd392230072/556385de-2982-bf59-9591-ca545bacc55?origin=1</p> <p>Annual Sustainability Report 2024</p> <p>https://api.mziq.com/mzfilemanager/v2/d/74bc990e-f42f-4c13-913f-0bd392230072/232e83b1-3908-890c-6ec2-53fffc3061b5?origin=1</p>
2.5 - Meatpackers sourcing from priority origins that have been engaged and are being evaluated	See response KPI 2.3 - For GPA the direct suppliers (T1) are meatpackers	Yes - Quantitative	See response KPI 2.3 - For GPA the direct suppliers (T1) are meatpackers			
2.6 - Performance of meatpackers against Forest Positive Approach including progress on delivery across entire operations	See response KPI 2.4 - For GPA the direct suppliers (T1) are meatpackers	Yes - Quantitative	See response KPI 2.4 - For GPA the direct suppliers (T1) are meatpackers			
4.0 - Element 4: Landscape engagement						
4.1 - Priority production landscapes identified	The landscapes initiatives were linked to Exito operations which GPA sold last year.	No				
4.2 - Methodology used to identify priority production landscapes to transform to forest positive	Did not report	No				
4.3 - # of landscape initiatives currently engaged in	The landscapes initiatives were linked to Exito operations which GPA sold last year.	No				
4.4 - For each landscape initiative your company is currently engaged in, information on: a. Name, location, timeline and other partners involved b. Report on the initiative's goals and progress reflecting the indicators of the FPC's Landscape Reporting Framework c. Report on the maturity of the initiative (linked to the ISEAL Core Criteria for Mature Landscape Initiatives and the FPC's blueprint components)	The landscapes initiatives were linked to Exito operations which GPA sold last year.	No				