

WALMART

Coalition member since 2020 | As of September 2025, palm oil, direct soy, embedded soy, pulp, paper and fibre based packaging, and beef are material commodities for Walmart.



Theory of Change | Halting deforestation and conversion and transforming key commodity sectors to forest positive.

At the heart of our work lies a comprehensive theory of change that guides our work towards a forest positive future. By recognising the interconnected challenges within commodity supply chains, we can drive meaningful change that not only protects our forests but also enhances the well-being of communities linked to production landscapes. Our approach emphasises collaboration with diverse stakeholders and a commitment to transparency, ensuring that we can effectively address deforestation and promote responsible practices. Through our collaborative efforts, we aim to transform our supply chains and create sustainable outcomes that resonate across the industry.

The following report includes information on this member company's performance reporting against each of our Forest Positive Coalition's Key Performance Indicators (KPIs), highlighting their progress in the three key areas that make up our Theory Of Change: DCF Supply, DCF Suppliers and Forest Positive Landscapes. For a full methodology on the Forest Positive Coalition's reporting process, including a list of all KPIs and public information requirements, visit <https://transparency.tcgfforestpositive.com>.

DCF Supply | Element 1: Own Supply Chain

We have recommended targets to source DCF palm oil, soy, beef and PPP (paper, pulp and fibre-based packaging) alongside a people positive approach which promotes positive outcomes for the communities linked to production landscapes.

Commodity	KPI Number	% DCF publicly reported in 2025	DCF methodology	Scope of reporting
Palm Oil (CPO/PKO)	1.5	51%		see commodity tab
Direct Soy	1.8	99.53%		see commodity tab
Embedded Soy	1.8	N/A		see commodity tab
Pulp, Paper and fibre based packaging	1.8	53%		see commodity tab
Beef and cattle derived products	1.6	92.10%		see commodity tab

DCF Suppliers | Element 2

We support suppliers to transform their production of these key commodities to DCF in line with our members' commitment. Direct engagement in supply chains helps us understand where deforestation, conversion and human rights risks may occur so we can recommend actions to be taken by members to support improved supplier performance.

Commodity	KPI Numbers	Engaging suppliers on commodity	Tracking & reporting supplier performance & progress
Palm Oil (CPO/PKO)	2.2, 2.3	Yes	Yes
Direct Soy	2.2, 2.3	Yes	Yes
Embedded Soy	2.2, 2.3	Yes	No
Pulp, Paper and fibre based packaging	2.3, 2.4	Yes	Yes
Beef and cattle derived products	2.3, 2.4	Yes	Yes

Forest Positive Landscapes

We address systemic issues in the 'production landscapes' of these commodities so they are transformed into forest positive areas. Strategic investment and collaboration will drive forest conservation, ecosystem restoration and improved livelihoods.

Commodity	Name of Landscape investing in	Location	Link to SourceUp page or alternative
Palm Oil	see commodity tab		
Soy	see commodity tab		
Pulp, Paper and fibre based packaging	see commodity tab		
Beef and cattle derived products	see commodity tab		
Number of landscapes member is investing in		8	

The following table includes a list of each Key Performance Indicator (KPI) for each material commodity, along with the company's 2024 reporting record. The record includes the following responses:

- "Yes" indicates a company is reporting against a KPI and reporting quantitatively where indicated
- "Yes—narrative reporting" indicates a company is reporting qualitatively against a quantitative KPI
- "Not yet reporting" response indicates a company is not yet reporting on a KPI
- "N/A" indicates a KPI was not established in a given year

The DCF commodity methodologies are subject to updates based on commodity working group discussions and wider sectoral alignment. The 2025 reporting cycle is based on the following DCF methodology versions:

- Palm Oil DCF Methodology Version 0
- Soy DCF Methodology Version 1.1
- PPP DCF Methodology Version 0
- Beef DCF Methodology present in Roadmap Guidance version 1.3

This information has been self-reported by companies and verified by Proforest. Links are provided to information when a company is reporting ("Yes") against a public information requirement, and when a company is reporting qualitatively ("Yes narrative reporting") against a quantitative KPI. For a full methodology on the Forest Positive Coalition's reporting process, including a list of all KPIs and public information requirements, visit <https://transparency.tcgfforestpositive.com>

If you have any questions about this report, please contact forestpositive@theconsumergoodsforum.com

SOY	Publicly reported value and method provided in 2024	Will your company be able to publicly report on this KPI by June 30th? (Select option from the dropdown)	Publicly reported value or narrative for 2025 reporting on 2024 data	Methodology for value reported	Scope (materials/products in-scope of the reported value, and proportion of total commodity volume that scope represents)	Link to publicly available source	Target (Optional)
SECTION A: RETAILERS - DIRECT SOY							
1.0 - Element 1: Own Supply Chain							
1.1 - Policy commitments to the forest positive goals	Walmart Inc. aspires to source only deforestation-free and conversion-free (DCF) soy for our private brand products originating from Priority Regions. This includes all types of soy used for food and consumer products as well as soy used in feed for fish, aquaculture, poultry, and livestock associated with our value chain, originating from farms located in the Brazilian Amazon, Brazilian Cerrado, and Gran Chaco of Argentina and Paraguay. DCF Sourcing can be achieved through 1) principles and criteria of the Roundtable on Responsible Soy (RTRS), ProTerra Standard, or Cefetra Certified Responsible Soya Standard, with a segregated (or higher) chain of custody model for DCF sourcing; or 2) The principles and criteria of the Roundtable on Responsible Soy (RTRS), ProTerra Standard, or Cefetra Certified Responsible Soya Standard mass balance model with DCF verification. 3) DCF supply chain verification with independent validation. https://corporate.walmart.com/policies#forest-positive-goals	Yes	<p>Soy</p> <p>Soy is a high-protein crop that is prevalent in many food and consumer products. It is also a key feed input for aquaculture, poultry, and livestock. Soy is also a highly productive and versatile crop that contributes to livelihoods and socioeconomic benefits for rural communities. Yet unsustainable soy production practices have been associated with deforestation and conversion of natural ecosystems, especially in South America.²² Experts suggest this can lead to environmental and social impacts, such as habitat loss, degradation of ecosystem services that regulate temperature and rainfall, greenhouse gas emissions that exacerbate climate change, conflicts over land and resources, as well as air pollution from burnings.²³</p> <p>Walmart's goal for DCF soy</p> <p>By the end of 2025, Walmart Inc. aspires to source only deforestation-free and conversion-free (DCF) soy for our private brand products originating from Priority Regions. This includes all types of soy used for food and consumer products as well as soy used in feed for fish, aquaculture, poultry, and livestock associated with our value chain, originating from farms located in the Brazilian Amazon, Brazilian Cerrado, and Gran Chaco of Argentina and Paraguay.</p> <p>Walmart's expectation of private brand suppliers for DCF soy</p> <p>Walmart Inc. expects its private brand suppliers globally to:</p> <p>1. Develop and implement a plan to source DCF Soy, including by:</p> <p>Publishing a DCF commitment with timebound milestones for sourcing DCF soy. We encourage suppliers to consult the Accountability Framework initiative (AFI) for guidance on how to establish a credible DCF policy and implementation plan;</p> <p>Registering DCF commitments in Walmart's Project Gigaton portal under the Nature Pillar; and</p> <p>Sourcing DCF soy following:</p> <p>The principles and criteria of the Roundtable on Responsible Soy (RTRS), ProTerra Standard, or Cefetra Certified Responsible Soya Standard, with a segregated (or higher) chain of custody model for DCF sourcing; or</p> <p>The principles and criteria of the Roundtable on Responsible Soy (RTRS), ProTerra Standard, or Cefetra Certified Responsible Soya Standard mass balance model with DCF verification.</p> <p>DCF supply chain verification with independent validation.</p> <p>2. Transparently report progress, including by:</p> <p>Reporting on progress towards sourcing DCF soy during Walmart's Sustainability reporting season, including:</p> <p>Total volume of soy sourced for Walmart private brand products from Priority Regions;</p> <p>Percentage of certified volume from certifications that utilize chain of custody models that can credibly deliver DCF soy; and</p> <p>Percentage of volumes that are verified as originating from sources that were not deforested or cleared after December 31, 2020 (or earlier, as specified by established protocols);</p> <p>Maintaining, and making available upon request, comprehensive records of soy sourcing volumes and origins, including locations of direct farms as well as cooperatives and intermediaries, silo and aggregation sites, risk assessments, certification documentation, verification methods for DCF, and other relevant information, as appropriate; and</p> <p>Complying with requests from Walmart to conduct independent validations of sourcing, reporting, and claims with third parties, as needed.</p>	By the end of 2025, Walmart Inc. aspires to source only deforestation-free and conversion-free (DCF) soy for our private brand products originating from Priority Regions. This includes all types of soy used for food and consumer products as well as soy used in feed for fish, aquaculture, poultry, and livestock associated with our value chain, originating from farms located in the Brazilian Amazon, Brazilian Cerrado, and Gran Chaco of Argentina and Paraguay.	https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-Sustainable-Commodities-Report.pdf?cid=esgreport https://corporate.walmart.com/policies#forest-positive-goals		
1.2 - Timebound action plan summary	By the end of 2025, Walmart Inc. aspires to source only deforestation-free and conversion-free (DCF) soy for our private brand products originating from Priority Regions. This includes all types of soy used for food and consumer products as well as soy used in feed for fish, aquaculture, poultry, and livestock associated with our value chain, originating from farms located in the Brazilian Amazon, Brazilian Cerrado, and Gran Chaco of Argentina and Paraguay.	Yes	By the end of 2025, Walmart Inc. aspires to source only deforestation-free and conversion-free (DCF) soy for our private brand products originating from Priority Regions. This includes all types of soy used for food and consumer products as well as soy used in feed for fish, aquaculture, poultry, and livestock associated with our value chain, originating from farms located in the Brazilian Amazon, Brazilian Cerrado, and Gran Chaco of Argentina and Paraguay.			https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-Sustainable-Commodities-Report.pdf?cid=esgreport https://corporate.walmart.com/policies#forest-positive-goals	
1.3 - Soy footprint across all product categories	Did not report	No	n/a				

1.4 - Methodology for soy footprint calculation	Did not report	Yes	Deforestation and Conversion Free Direct Farms = A/B A = Total number of farm properties verified as DCF compliant by Safe Trace. B = Total number of farm properties that were assessed by SafeTrace.	Deforestation and Conversion Free Direct Farms = A/B = 3,794/3,812 = 99.53% A = Total number of farm properties verified as DCF compliant by Safe Trace. B = Total number of farm properties that were assessed by SafeTrace.	https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-Sustainable-Commodities-Report.pdf?cid=esgreport
1.5 - % of total commodity volume that is in scope of Element 1 reporting	Did not report	Yes - Narrative	supplier-reported farms within the Brazilian Amazon, Brazilian Cerrado, and Gran Chaco of Argentina and Paraguay, from which soy was sourced for applicable Walmart Inc. markets, were verified as deforestation-free and conversion-free (DCF), in accordance with Walmart's Forest Policy.		https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-Sustainable-Commodities-Report.pdf?cid=esgreport
1.6 - % Traceable to at-risk origin (country or subnational) without further assurance of DCF status	Did not report	No			
1.7 - % Unknown origins	Did not report	No			
1.8 - % DCF supply and break-down into: • % DCF negligible risk origin • % DCF certified • % DCF monitored	Did not report Narrative: We do not have data sufficient to report on our progress against our DCF soy goal as of the date of this survey. With regard to soy products, the vast majority of soy we sell originates from North America and poses very little deforestation risk. Regarding soy with an origin in vulnerable regions like the Amazon, Cerrado, and Gran Chaco regions, we have engaged our suppliers to convey our expectation that soy be sourced deforestation- and conversion free and be traceable as such. Certain of those suppliers have been able to do so, but others have not. We are working closely with these suppliers to align on approaches to transparency and traceability so that we can report on our progress. With regard to soy as an ingredient, conditions do not currently exist in the industry to allow for tracing and verification as deforestation- and conversion-free. We are working to solve for this gap as an industry, working alongside our suppliers and others to advocate for governmental policies similar to the Soy Moratorium and investing in traceability solutions that will cover critical landscapes. We expect to provide additional reporting on our progress in the future.	Yes - Quantitative	Deforestation and Conversion Free Direct Farms = A/B = 3,794/3,812 = 99.53% Results only apply to farms that are located in the Brazilian Amazon, Brazilian Cerrado, and Gran Chaco of Argentina and Paraguay that directly or indirectly supply soy oil for sale in applicable Walmart Inc. markets (Walmart Chile, Mexico, and Central America Markets). Suppliers are requested to submit farm-level sourcing data to SafeTrace, geo-monitoring, and verification company, to assess deforestation-free and conversion-free (DCF) production We do not have data sufficient to report on progress against our DCF soy goal beyond direct purchase of oils. With regard to soy products, the vast majority of soy we sell originates from North America and poses very little deforestation risk. Regarding soy with an origin in vulnerable regions like the Amazon, Cerrado, and Gran Chaco regions, we have engaged our suppliers to convey our expectation that soy be sourced deforestation- and conversion free and be traceable as such. Certain of those suppliers have been able to do so, but others have not. We are working closely with these suppliers to align on approaches to transparency and traceability so that we can report on our progress. With regard to soy as an ingredient, conditions do not currently exist in the industry to allow for tracing and verification as deforestation- and conversion-free. We are working to solve for this gap as an industry, working alongside our suppliers and others to advocate for governmental policies similar to the Soy Moratorium and investing in traceability solutions that will cover critical landscapes. We expect to provide additional reporting on our progress in the future.	Is your DCF methodology aligned with the CGF-FPC DCF methodology? - Please highlight the relevant option: Fully aligned / Partially aligned / Not yet aligned. If selected 'partially or not yet aligned', please explain next steps for full alignment	https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-Sustainable-Commodities-Report.pdf?cid=esgreport
1.9 - Progressing towards DCF soy: a) Year on year change in DCF volume % b) Proportion (%) of soybean equivalent volume in scope that is progressing towards DCF	Narrative: See KPI 1.8 above.	Yes - Narrative	See KPI 1.8 above.		
1.10 - OPTIONAL: % with no DCF solutions currently available	N/A: new KPI	No			
2.0 - Element 2: Suppliers & Traders					
2.1 - Direct supplier list	Did not report	No			
2.4 - List of identified major upstream suppliers	Did not report	No			
2.5 - Summary of the Forest Positive Approach for suppliers and traders	Own requirements in policy- https://corporate.walmart.com/policies#forests-policy	Yes	Own requirements in policy- https://corporate.walmart.com/policies#forests-policy		
2.2 - % of T1 suppliers to whom the Forest Positive Approach and its implementation have been communicated	Did not report	Yes - Narrative	We engage our private brand suppliers through our private brand Forest Survey, which reinforces our Forests Policy and has a DCF commitment for soy. The survey also includes questions around place-based and landscape engagement. Suppliers supplying Walmart private brand products in departments most likely to contain soy sourced from priority regions were identified and encouraged to participate in Walmart's survey. For further information, please see our Forests Policy: https://corporate.walmart.com/policies#forests-policy		https://corporate.walmart.com/policies#forests-policy
2.3 - Performance of Tier 1 suppliers against the elements of the Forest Positive Approach including progress on delivery across entire soy business	Did not report	Yes - Quantitative	Percentage of supplier-reported soy in Walmart Inc. private brand products verified as deforestation-free and conversion-free (DCF): 95.5% See our Commodities Report.		https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-Sustainable-Commodities-Report.pdf?cid=esgreport
2.6 - Upstream suppliers/traders sourcing from at-risk origins that have been engaged (directly or via collective approach) and are being evaluated	Did not report	No			

2.7 - Performance of upstream suppliers/traders against the elements of the Forest Positive Approach including progress on delivery across entire soy business	Did not report	No			
4.0 - Element 4: Landscape engagement					
4.1 - Priority production landscapes identified	North Dakota - USA Mato Grosso - Brazil	Yes	Brazil, Paraguay, and Argentina as outlined in our ESG report and public policy	Brazilian Amazon, Brazilian Cerrado, and Gran Chaco of Argentina and Paraguay.	https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-Sustainable-Commodities-Report.pdf?cid=esgreport
4.2 - Methodology used to identify priority production landscapes to transform to forest positive	In collaboration with Conservation International, we have assessed our most important nature-related dependencies, impacts, risks, and opportunities. The assessment considers landscapes and seascapes that have a high value for nature, such as forests, grasslands, and ocean ecosystems; our product sourcing footprint; and opportunities for Walmart to create positive impact by reducing and reversing nature loss. Based on the assessment, we have prioritized 13 commodities and set a goal to help protect, more sustainably manage, or restore at least 50 million acres of land and 1 million square miles of ocean by 2030, roughly equivalent to the territory required to produce the volumes of priority commodities consumed by Walmart customers each year. We have developed and continue to refine approaches to achieve this goal, working to move commodity production practices along a basic-better best practice continuum toward a fully integrated, regenerative approach—one that optimizes outcomes for nature, people, and business.	Yes	In collaboration with Conservation International, we have assessed our most important nature-related dependencies, impacts, risks, and opportunities. The assessment considers landscapes and seascapes that have a high value for nature, such as forests, grasslands, and ocean ecosystems; our product sourcing footprint; and opportunities for Walmart to create positive impact by reducing and reversing nature loss. Based on the assessment, we have prioritized 13 commodities and set a goal to help protect, more sustainably manage, or restore at least 50 million acres of land and 1 million square miles of ocean by 2030, roughly equivalent to the territory required to produce the volumes of priority commodities consumed by Walmart customers each year. We have developed and continue to refine approaches to achieve this goal, working to move commodity production practices along a basic-better best practice continuum toward a fully integrated, regenerative approach—one that optimizes outcomes for nature, people, and business.	In collaboration with Conservation International, we have assessed our most important nature-related dependencies, impacts, risks, and opportunities. The assessment considers landscapes and seascapes that have a high value for nature, such as forests, grasslands, and ocean ecosystems; our product sourcing footprint; and opportunities for Walmart to create positive impact by reducing and reversing nature loss. Based on the assessment, we have prioritized 13 commodities and set a goal to help protect, more sustainably manage, or restore at least 50 million acres of land and 1 million square miles of ocean by 2030, roughly equivalent to the territory required to produce the volumes of priority commodities consumed by Walmart customers each year. We have developed and continue to refine approaches to achieve this goal, working to move commodity production practices along a basic-better best practice continuum toward a fully integrated, regenerative approach—one that optimizes outcomes for nature, people, and business.	https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-ESG-Report.pdf?page=37
4.3 - # of landscape initiatives currently engaged in	3 Walmart Foundation Grants	Yes - Quantitative	2 Walmart Foundation Grants	2 Walmart Foundation Grants	https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-Sustainable-Commodities-Report.pdf?cid=esgreport
4.4 - For each landscape initiative your company is currently engaged in, information on: a. Name, location, timeline and other partners involved b. Report on the initiative's goals and progress reflecting the indicators of the FPC's Landscape Reporting Framework c. Report on the maturity of the initiative (linked to the ISEAL Core Criteria for Mature Landscape Initiatives and the FPC's blueprint components)	<ul style="list-style-type: none"> • Walmart Foundation grant to the Nature Conservancy to support the development of place-based initiatives to demonstrate more sustainable shrimp farming models with more transparent feed inputs • Walmart Foundation grant to the Sustainable Food Laboratory Inc to enrol North Dakota Certified Crop Advisors in soil health training and help them support soil health practices on their clients farms • Walmart Foundation grant to Instituto Centro de Vida (ICV) to support the inclusion of family farmers and the uptake of sustainable agriculture practices within the PCI (Produce, Conserve Include) jurisdictional initiative in Mato Grosso, Brazil. 	Yes	<ul style="list-style-type: none"> • Walmart Foundation grant to Conservation International to help advance a jurisdictional approach to climate smart, resilient agricultural landscapes in Tocantins, Brazil • Walmart Foundation grant to World Wildlife Fund to help advance high-integrity landscape approaches and strengthen protected areas in the Brazilian Amazon 	<ul style="list-style-type: none"> • Walmart Foundation grant to Conservation International to help advance a jurisdictional approach to climate smart, resilient agricultural landscapes in Tocantins, Brazil • Walmart Foundation grant to World Wildlife Fund to help advance high-integrity landscape approaches and strengthen protected areas in the Brazilian Amazon 	https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-Foundation-Nature-Related-Grants-Related-Grants-FY2024-FY2025.pdf?cid=esgreport https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-Sustainable-Commodities-Report.pdf?cid=esgreport
SECTION B: RETAILERS - EMBEDDED SOY					
1.0 - Element 1: Own Supply Chain					
1.1 - Policy commitments to the forest positive goals	NA - first year option to split by embedded soy/direct soy	No			
1.2 - Timebound action plan summary		No			
1.3 - Soy footprint across all product categories		No			
1.4 - Methodology for soy footprint calculation		No			
1.5 - % of total commodity volume that is in scope of Element 1 reporting		No			
1.6 - % Traceable to at-risk origin (country or subnational) without further assurance of DCF status		No			
1.7 - % Unknown origins		No			

1.8 - % DCF supply and break-down into: • % DCF negligible risk origin • % DCF certified • % DCF monitored		No		https://corporate.walmart.com/policies#forests-policy https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-ESG-Report.pdf?cid=esgreport
1.9 - Progressing towards DCF soy: a) Year on year change in DCF volume % b) Proportion (%) of soybean equivalent volume in scope that is progressing towards DCF		No		<i>Is your DCF methodology aligned with the CGF-FPC DCF methodology? - Please highlight the relevant option: Fully aligned / Partially aligned / Not yet aligned. If selected 'partially or not yet aligned', please explain next steps for full alignment</i>
1.10 - OPTIONAL: % with no DCF solutions currently available		No		
2.0 - Element 2: Suppliers & Traders				
2.1 - Direct supplier list		No		
2.4 - List of identified major upstream suppliers		No		
2.5 - Summary of the Forest Positive Approach for suppliers and traders		No		
2.2 - % of T1 suppliers to whom the Forest Positive Approach and its implementation have been communicated		Yes	By the end of 2025, Walmart Inc. aspires to source only deforestation-free and conversion-free (DCF) soy for our private brand products originating from Priority Regions. This includes all types of soy used for food and consumer products as well as soy used in feed for fish, aquaculture, poultry, and livestock associated with our value chain, originating from farms located in the Brazilian Amazon, Brazilian Cerrado, and Gran Chaco of Argentina and Paraguay. Walmart engages embedded soy producers in a variety of ways, including through place-based initiatives. For example, Walmart's Chilean Farmed Salmon initiative seeks to help improve salmon farming by engaging farmers on regenerative feed practices and on-farm pen-management technology. For further information, please see our Forests Policy: https://corporate.walmart.com/policies#forests-policy and ESG Report: https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-ESG-Report.pdf?cid=esgreport	https://corporate.walmart.com/policies#forests-policy https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-ESG-Report.pdf?cid=esgreport
2.3 - Performance of Tier 1 suppliers against the elements of the Forest Positive Approach including progress on delivery across entire soy business		No		
2.6 - Upstream suppliers/traders sourcing from at-risk origins that have been engaged (directly or via collective approach) and are being evaluated		No		
2.7 - Performance of upstream suppliers/traders against the elements of the Forest Positive Approach including progress on delivery across entire soy business		No		
4.0 - Element 4: Landscape engagement				
4.1 - Priority production landscapes identified		No		
4.2 - Methodology used to identify priority production landscapes to transform to forest positive		No		
4.3 - # of landscape initiatives currently engaged in		No		
4.4 - For each landscape initiative your company is currently engaged in,		No		

PALM OIL		Publicly reported value and method provided in 2024	Will your company be able to publicly report on this KPI by June 30th? (Select option from the dropdown)	Publicly reported value or narrative for 2025 reporting on 2024 data	Methodology for value reported	Scope (materials/products in-scope of the reported value, and proportion of total commodity volume that scope represents)	Link to publicly available source	Target (Optional)
1.0 - Element 1: Own Supply Chain								
1.1 - Policy commitments to the forest positive (NDPE) goals	Walmart Inc. aspires to source only deforestation-free and conversion-free (DCF) palm oil for our private brand products globally. This includes all forms of palm oil used in Walmart's private brand products, including crude palm oil, refined palm oil, palm kernel oil, fractions, expellers, and derivatives. It also includes palm oil sourced from any region in the world. DCF sourcing can be achieved through: The principles and criteria of the Roundtable on Sustainable Palm Oil (RSPO) with a segregated (or higher) chain of custody model for DCF sourcing; or The principles and criteria of the Roundtable on Sustainable Palm Oil (RSPO) mass balance model with DCF verification. Palm oil volumes in the NDPE Implementation Reporting Framework "delivering" category can be used to complement RSPO mass balance sourcing to demonstrate DCF volumes if the supplier and/or trader has independently verified implementation of the NDPE IRF framework. https://corporate.walmart.com/policies#forests-policy	Yes		<p>Palm oil</p> <p>Palm oil is an ingredient in a variety of food and consumer products. It is a highly productive and versatile crop that contributes to smallholder livelihoods and socioeconomic benefits for rural communities. Yet unsustainable palm oil production has been associated with deforestation and peatland conversion, primarily in Southeast Asia.¹³ Experts suggest this can lead to environmental and social impacts, such as habitat loss, biodiversity declines, greenhouse gas emissions that exacerbate climate change, and air pollution from burnings.¹⁴</p> <p>Walmart's goal for DCF palm oil</p> <p>By the end of 2025, Walmart Inc. aspires to source only deforestation-free and conversion-free (DCF) palm oil for our private brand products globally. This includes all forms of palm oil used in Walmart's private brand products, including crude palm oil, refined palm oil, palm kernel oil, fractions, expellers, and derivatives. It also includes palm oil sourced from any region in the world.</p> <p>Walmart's expectation of private brand suppliers for DCF palm oil</p> <p>Walmart Inc. expects its private brand suppliers globally to:</p> <p>1. Develop and implement a plan to source DCF palm oil, including by:</p> <p>Publishing a DCF commitment aligned to the general expectations above with timebound milestones for sourcing DCF palm oil. We encourage suppliers to consult the Accountability Framework initiative (AFI) for guidance on how to establish a credible DCF policy and implementation plan;</p> <p>Registering DCF commitments in Walmart's Project Gigaton portal under the Nature Pillar; and</p> <p>Sourcing DCF palm oil following:</p> <p>The principles and criteria of the Roundtable on Sustainable Palm Oil (RSPO) with a segregated (or higher) chain of custody model for DCF sourcing; or</p> <p>The principles and criteria of the Roundtable on Sustainable Palm Oil (RSPO) mass balance model with DCF verification.¹⁵</p> <p>2. Transparently report progress, including by:</p> <p>Reporting progress towards sourcing DCF palm oil for private brand products during Walmart's Sustainability reporting season, including:</p> <p>Total palm oil volumes sourced for Walmart private brand products;</p> <p>Percentage of palm oil volume certified by RSPO Segregated (or higher) chain of custody model; and</p> <p>Percentage of palm oil volume certified by RSPO Mass Balance and verified as originating from sources that were not deforested or cleared after December 31, 2020 (or earlier, as specified by established protocols).</p> <p>Maintaining, and making available upon request, comprehensive records about palm oil sourcing volumes and origins, including concession and mill locations, risk assessments, certification documentation, verification methods for DCF, and other relevant information, as appropriate; and</p> <p>Complying with requests from Walmart to conduct independent validations of sourcing, reporting, and claims with third parties, as needed.</p> <p>To help accelerate progress across the industry, Walmart also encourages all national brand suppliers to source palm oil in accordance with the principles and criteria of the RSPO Mass Balance (or higher) chain of custody model by the end of 2025.</p>	https://corporate.walmart.com/policies#forests-policy			

1.2 - Timebound action plan summary	<p>By 2025: Walmart Inc. expects its private brand suppliers globally to:</p> <p>1. Develop and implement a plan to source DCF palm oil, including by:- Publishing a DCF commitment aligned to the general expectations above with timebound milestones for sourcing DCF palm oil. We encourage suppliers to consult the Accountability Framework initiative (AFI) for guidance on how to establish a credible DCF policy and implementation plan; Registering DCF commitments in Walmart's Project Gigaton portal under the Nature Pillar; and Sourcing DCF palm oil following:- The principles and criteria of the Roundtable on Sustainable Palm Oil (RSPO) with a segregated (or higher) chain of custody model for DCF sourcing; or - The principles and criteria of the Roundtable on Sustainable Palm Oil (RSPO) mass balance model with DCF verification.</p> <p>2. Transparently report progress, including by: Reporting progress towards sourcing DCF palm oil for private brand products during Walmart's Sustainability reporting season, including: - Total palm oil volumes sourced for Walmart private brand products; - Percentage of palm oil volume certified by RSPO Segregated (or</p>	Yes	<p>By the end of 2025, Walmart Inc. aspires to source only deforestation-free and conversion-free (DCF) palm oil for our private brand products globally. This includes all forms of palm oil used in Walmart's private brand products, including crude palm oil, refined palm oil, palm kernel oil, fractions, expellers, and derivatives. It also includes palm oil sourced from any region in the world.</p> <p>Walmart's expectation of private brand suppliers for DCF palm oil Walmart Inc. expects its private brand suppliers globally to:</p> <p>1. Develop and implement a plan to source DCF palm oil, including by:</p> <p>Publishing a DCF commitment aligned to the general expectations above with timebound milestones for sourcing DCF palm oil. We encourage suppliers to consult the Accountability Framework initiative (AFI) for guidance on how to establish a credible DCF policy and implementation plan; Registering DCF commitments in Walmart's Project Gigaton portal under the Nature Pillar; and Sourcing DCF palm oil following: The principles and criteria of the Roundtable on Sustainable Palm Oil (RSPO) with a segregated (or higher) chain of custody model for DCF sourcing; or The principles and criteria of the Roundtable on Sustainable Palm Oil (RSPO) mass balance model with DCF verification.¹⁵</p> <p>2. Transparently report progress, including by:</p> <p>Reporting progress towards sourcing DCF palm oil for private brand products during Walmart's Sustainability reporting season, including: Total palm oil volumes sourced for Walmart private brand products; Percentage of palm oil volume certified by RSPO Segregated (or higher) chain of custody model; and Percentage of palm oil volume certified by RSPO Mass Balance and verified as originating from sources that were not deforested or cleared after December 31, 2020 (or earlier, as specified by established protocols).</p> <p>Maintaining, and making available upon request, comprehensive records about palm oil sourcing volumes and origins, including concession and mill locations, risk assessments, certification documentation, verification methods for DCF, and other relevant information, as appropriate; and Complying with requests from Walmart to conduct independent validations of sourcing, reporting, and claims with third parties, as needed.</p> <p>To help accelerate progress across the industry, Walmart also encourages all national brand suppliers to source palm oil in accordance with the principles and criteria of the RSPO Mass Balance (or higher) chain of custody model by the end of 2025.</p>	https://corporate.walmart.com/policies#forests-policy
1.4 - % of total commodity volume that is in scope of Element 1 reporting	100%	Yes - Quantitative	100%	https://corporate.walmart.com/policies#forests-policy
1.5 - % volume that is forest positive (or NDPE). In 2025, report on 1.5a and 1.5b only: % volume that is deforestation and conversion free (in alignment with the CGF-FPC DCF Palm Oil methodology) and year on year change in % DCF volumes – updated guidance for reporting.	<p>FY23: 8% RSPO Segregated or higher</p> <p>Fully aligned with CGF FPC DCF methodology https://corporate.walmart.com/purpose/esgreport/environmental/regeneration-of-natural-resources-forests-land-oceans</p>	Yes - Quantitative	<p>[FY25] Percentage of supplier-reported palm oil in Walmart Inc. private brand products certified and/or verified as deforestation-free and conversion-free (DCF) Global (% DCF): 51%</p> <p><i>Is your DCF methodology aligned with the CGF-FPC DCF methodology? - Please highlight the relevant option: Fully aligned / Partially aligned / Not yet aligned. If selected 'partially or not yet aligned', please explain next steps for full alignment</i></p>	https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-Sustainable-Commodities-Report.pdf?cid=esgreport
1.9 - % physically certified (MB/SG)	<p>FY23: 8% certified segregated/higher 80% certified mass balance/equivalent RSPO certification https://corporate.walmart.com/purpose/esgreport/environmental/regeneration-of-natural-resources-forests-land-oceans</p>	Yes - Quantitative	<p>[FY25] Percentage of supplier-reported palm oil in Walmart Inc. private brand products certified and/or verified as deforestation-free and conversion-free (DCF) Global (% DCF): 51%</p> <p>Yes</p>	https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-Sustainable-Commodities-Report.pdf?cid=esgreport
2.0 - Element 2: Suppliers & Traders				
2.1 - Direct supplier list. For retailers, this is the own brand supplier list	Did not report	No		
2.4 - List of identified major upstream suppliers/traders prioritized	Did not report	No		

2.2 - % Direct suppliers engaged and informed of 'Forest Positive Supplier' Commitment and 'Forest Positive Approach'	We engage our private brand suppliers through our private brand Forest Survey, which reinforces our Forests Policy and has a DCF commitment for palm oil. The survey also includes questions around place-based and landscape engagement. In FY2023, suppliers supplying Walmart private brand products in departments most likely to contain palm oil were identified and encouraged to participate in Walmart's palm oil survey. Excluding suppliers who responded to the survey and stated that they do not supply Walmart with products containing palm oil, suppliers representing 92% of Private Brand sales from the relevant business responded. For further information, please see our Forests Policy: https://corporate.walmart.com/policies#forests-policy https://corporate.walmart.com/purpose/esgreport/environmental/regeneration-of-natural-resources-forests-land-oceans	Yes - Quantitative		We engage our private brand suppliers through our private brand Forest Survey, which reinforces our Forests Policy and has a DCF commitment for palm oil. The survey also includes questions around place-based and landscape engagement. In FY2024, suppliers supplying Walmart private brand products in departments most likely to contain palm oil were identified and encouraged to participate in Walmart's palm oil survey. Percentage of supplier-reported palm oil in Walmart Inc. private brand products certified and/or verified as deforestation-free and conversion-free (DCF) (DCF) Global (% DCF): 51%. For further information, please see our Forests Policy:	https://corporate.walmart.com/policies#forests-policy https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-Sustainable-Commodities-Report.pdf?cid=esgreport
2.3 - Performance of direct suppliers against the elements of the Forest Positive Approach and changes over time including progress on delivery across entire palm oil business	Did not report	Yes - Quantitative	Percentage of supplier-reported palm oil in Walmart Inc. private brand products certified and/or verified as deforestation-free and conversion-free (DCF): 51.5%. See our Commodities Report.		https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-Sustainable-Commodities-Report.pdf?cid=esgreport
2.5 - Upstream suppliers/traders prioritised and engaged (directly or via a collective approach) and informed of Forest Positive Approach	Did not report	No			
2.6 - Performance of upstream suppliers/traders against the elements of the Forest Positive Approach and changes over time including progress on delivery across entire palm oil business	Did not report	No			
3.0 - Element 3: Monitoring & Reporting					
3.8 - Provide a short narrative summary of progress made towards reporting on the Element 3 in 2025 (for own brand products)	Did not report	No			
4.0 - Element 4: Landscape engagement					
4.1 - Priority production landscapes identified	Aceh – Indonesia Northern Sumatra – Indonesia Riau - Indonesia*	Yes	Aceh – Indonesia Northern Sumatra – Indonesia Riau - Indonesia*		https://sourceup.org/initiatives/riau-landscape
4.2 - Methodology used to identify priority production landscapes to transform to forest positive	In collaboration with Conservation International, we have assessed our most important nature-related dependencies, impacts, risks, and opportunities. The assessment considers landscapes and seascapes that have a high value for nature, such as forests, grasslands, and ocean ecosystems; our product sourcing footprint; and opportunities for Walmart to create positive impact by reducing and reversing nature loss. Based on the assessment, we have prioritized 13 commodities and set a goal to help protect, more sustainably manage, or restore at least 50 million acres of land and 1 million square miles of ocean by 2030, roughly equivalent to the territory required to produce the volumes of priority commodities consumed by Walmart customers each year. We have developed and continue to refine approaches to achieve this goal, working to move commodity production practices along a basic better-best practice continuum toward a fully integrated, regenerative approach—one that optimizes outcomes for nature, people, and business.	Yes	In collaboration with Conservation International, we have assessed our most important nature-related dependencies, impacts, risks, and opportunities. The assessment considers landscapes and seascapes that have a high value for nature, such as forests, grasslands, and ocean ecosystems; our product sourcing footprint; and opportunities for Walmart to create positive impact by reducing and reversing nature loss. Based on the assessment, we have prioritized 13 commodities and set a goal to help protect, more sustainably manage, or restore at least 50 million acres of land and 1 million square miles of ocean by 2030, roughly equivalent to the territory required to produce the volumes of priority commodities consumed by Walmart customers each year. We have developed and continue to refine approaches to achieve this goal, working to move commodity production practices along a basic better-best practice continuum toward a fully integrated, regenerative approach—one that optimizes outcomes for nature, people, and business.		https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-Sustainable-Commodities-Report.pdf?cid=esgreport https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-ESG-Report.pdf#page=37
4.3 - # of landscape initiatives currently engaged in	3 Walmart Foundation grants	Yes - Quantitative			

<p>4.4 - For each landscape initiative your company is currently engaged in, information on:</p> <p>a. Name, location, timeline and other partners involved</p> <p>b. Report on the initiative's goals and progress reflecting the indicators of the FPC's Landscape Reporting Framework</p> <p>c. Report on the maturity of the initiative (linked to the ISEAL Core Criteria for Mature Landscape Initiatives and the FPC's blueprint components)</p>	<p>Walmart Foundation grant to Conservation International Foundation to support the Coalition for Sustainable Livelihoods (CSL) place-based initiative in Aceh and north Sumatra, Indonesia</p> <ul style="list-style-type: none">• Walmart Foundation grant to Wildlife Conservation Society to support smallholder livelihoods and forest conservation in northern Sumatra, Indonesia• Walmart Foundation grant to Earthworm Foundation to support a place based initiative focused on sustainable production of palm oil as well as forest conservation and restoration in Riau, Indonesia	Yes	<ul style="list-style-type: none">• Walmart Foundation grant to Conservation International to support the Coalition for Sustainable Livelihoods (CSL) initiative in Aceh and North Sumatra, Indonesia• Walmart Foundation grant to Wildlife Conservation Society to support smallholder livelihoods and forest conservation in northern Sumatra, Indonesia• Walmart Foundation grant to Earthworm Foundation to help strengthening resilience through an integrated, sustainable, and effective landscape approach in Riau Indonesia	<p>https://sourceup.org/initiatives/riau-landscape</p> <p>https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-Sustainable-Commodities-Report.pdf?cid=esgreport</p>
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PPP (Pulp, paper and fibre-based packaging)		Publicly reported value and method provided in 2024	Will your company be able to publicly report on this KPI by June 30th? (Select option from the dropdown)	Publicly reported value or narrative for 2025 reporting on 2024 data	Methodology for value reported	Scope (materials/products in-scope of the reported value, and proportion of total commodity volume that scope represents)	Link to publicly available source	Target (Optional)
1.0 - Element 1: Own Supply Chain								
1.1 - PPP Sourcing Policy including commitment to the forest positive goals	Did not report	Yes		<p>Walmart’s goal for DCF pulp, paper, and timber</p> <p>By the end of 2025, Walmart Inc. aspires to source only deforestation-free and conversion-free (DCF) pulp, paper, and timber for our private brand products. This includes hardwood and softwood logs, sawn timber, furniture, pulp and paper, plywood, particle board, as well as Oriented Strand Board (OSB), Medium and High-Density Fiberboard (MDF and HDF) and other engineered wood products. It applies to all pulp, paper, and timber sourced from any region in the world.</p> <p>Walmart’s expectation of private brand suppliers for DCF pulp, paper, and timber</p> <p>Walmart Inc. expects its private brand suppliers globally to:</p> <p>1. Develop and implement a plan to source DCF pulp, paper, and timber, including by:</p> <p>Publishing a DCF commitment with timebound milestones for sourcing DCF pulp, paper, and timber products. We encourage suppliers to consult the Accountability Framework initiative (“AFI”) for guidance on how to establish a credible DCF policy and implementation plan;</p> <p>Registering DCF commitments in Walmart’s Project Gigaton portal under the Nature Pillar; and</p> <p>Sourcing pulp, paper, and timber as follows and as specified in order of preference below:</p> <p>Use recycled content whenever possible;</p> <p>Source Forest Stewardship Council (“FSC”) certified commodities whenever possible;</p> <p>Where FSC certified commodities are not available at the price, quantity, or specifications needed, source commodities certified by Sustainable Forestry Initiative (SFI) or Programme for the Endorsement of Forest Certification (PEFC).</p> <p>For SFI, Walmart prefers suppliers source material under SFI’s Forest Management Standard but will accept other forms of SFI certification. For all SFI and PEFC sourcing, we ask suppliers for additional due diligence to verify DCF sourcing;</p> <p>Where PEFC or SFI certified commodities are not available at the price, quantity, or specifications needed, source commodities using DCF verification methods to ensure products do not originate from areas cleared after December 31, 2020.29</p> <p>2. Transparently report progress, including by:</p> <p>Reporting on progress towards sourcing DCF pulp, paper, and timber during Walmart’s Sustainability reporting season, including:</p> <p>Total volumes of pulp, paper, and timber sourced for Walmart private brand products.</p> <p>Percentage of recycled material;</p> <p>Percentage of material certified by FSC (specify FSC standard);</p> <p>Percentage of material certified by SFI and/or PEFC (specify SFI and/or PEFC standard); and</p> <p>Percentage of material verified as DCF.</p> <p>Maintaining, and making available upon request, comprehensive records about pulp, paper and timber sourcing volumes and origins, including locations of concessions and mills, risk assessments, certification documentation, verification methods for DCF, and other relevant information, as appropriate.</p> <p>Complying with requests from Walmart to conduct independent validations of sourcing, reporting, and claims with third parties, as needed.</p>	https://corporate.walmart.com/policies#forests-policy			
1.2 - Timebound action plan summary		No						
1.3 - % of total commodity volume that is in scope of Element 1 reporting		No						
1.4 - % recycled, % virgin fibre		No						

1.5 - % of virgin supply certified, and % per scheme and chain of custody model		Yes - Quantitative		90% Percentage of Walmart private brand pulp, paper, and timber products using recycled content or certified as sustainable by the Forest Stewardship Council (FSC), Programme for the Endorsement of Forest Certification (PEFC), or Sustainable Forestry Initiative (SFI), as reported by suppliers	https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-Sustainable-Commodities-Report.pdf?cid=esgreport
1.6 - % of virgin supply traceable to origin (at least to country of harvest)		No			
1.7 - % of supply from high priority sources		No			
1.8 - a) % Deforestation and Conversion free (DCF) volumes and breakdown into: • % DCF certified (disaggregated by certification scheme) • % DCF monitored (field/remote) b) % additional volumes from low-risk origins (volumes not already reported through the implementation options in metric a). c) % year on year change in DCF volume including narrative explanation		No		<i>Is your DCF methodology aligned with the CGF-FPC DCF methodology? - Please highlight the relevant option: Fully aligned / Partially aligned / Not yet aligned. If selected 'partially aligned' or not yet aligned', please explain next steps for full alignment</i>	
1.9 - % volumes under engagement to progress towards DCF		Yes - Quantitative	53% DCF	Percentage of Walmart Inc. private brand pulp, paper, and timber products certified and/or verified as deforestation-free and conversion-free (DCF) in accordance with our updated Forests Policy, as reported by suppliers.	https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-Sustainable-Commodities-Report.pdf?cid=esgreport
2.0 - Element 2: Suppliers & Traders					
2.1 - Direct supplier list		No			
2.2 - Proportion of suppliers informed about the Forest Positive Suppliers approach		Yes - Narrative		We engage our private brand suppliers through our private brand Forest Survey, which reinforces our Forests Policy and has a DCF commitment for pulp, paper, and timber. The survey also includes questions around place-based and landscape engagement. Suppliers supplying Walmart private brand products in departments most likely to contain pulp, paper, and timber were identified and encouraged to participate in Walmart's survey. For further information, please see our Forests Policy: https://corporate.walmart.com/policies#forests-policy	https://corporate.walmart.com/policies#forests-policy
2.3 - Number or proportion of suppliers identified as priority for engagement, and % engaged		No			

2.4 - Performance of engaged suppliers and changes over time including progress on delivery across entire business		Yes - Quantitative	Percentage of Walmart Inc. private brand pulp, paper, and timber products certified and/or verified as deforestation-free and conversion-free (DCF) in accordance with our updated Forests Policy, as reported by suppliers: 53.4%. See our Commodities Report.	https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-Sustainable-Commodities-Report.pdf?cid=esgreport
4.0 - Element 4: Landscape engagement				
4.1 - Priority production landscapes identified		No		
4.2 - Methodology used to identify priority production landscapes to transform to forest positive		No		
4.3 - # of landscape initiatives currently engaged in		Yes - Quantitative	1	
4.4 - For each landscape initiative your company is currently engaged in, information on: a. Name, location, timeline and other partners involved b. Report on the initiative's goals and progress reflecting the indicators of the FPC's Landscape Reporting Framework c. Report on the maturity of the initiative (linked to the ISEAL Core Criteria for Mature Landscape Initiatives and the FPC's blueprint components)		Yes	Walmart Foundation grant to The Nature Conservancy to help advance indigenous-led conservation and place-based approaches to protect and more sustainably manage forests in Canada	https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-Sustainable-Commodities-Report.pdf?cid=esgreport

BEEF (and other cattle-derived products)		Publicly reported value and method provided in 2024	Will your company be able to publicly report on this KPI by June 30th? (Select option from the dropdown)	Publicly reported value or narrative for 2025 reporting on 2024 data	Methodology for value reported	Scope (materials/products in scope of the reported value, and proportion of total commodity volume that scope represents)	Link to publicly available source	Target (Optional)
1.0 - Element 1: Own Supply Chain								
1.1 - Policy commitments to the FP goals	Walmart Inc. aspires to source only deforestation-free and conversion-free (DCF) beef for our private brand and national brand products originating from Priority Regions. This includes fresh, chilled, frozen, and processed corned beef products, originating from farms or ranches located in the Brazilian Amazon, Brazilian Cerrado, and Gran Chaco of Argentina and Paraguay. Aim to increase transparency and monitoring in the beef industry while helping to promote productivity increases on existing cattle lands that meet sustainable grassland management, conservation, protection, and restoration expectations. Walmart will continue to advocate, alongside multi-stakeholder initiatives, NGOs, suppliers and others. General policy covers-protect HCVS/HCS, no burning, no illegal activity, protect human rights, encourage agroforestry and forest management best practices. https://corporate.walmart.com/policies#forests-policy	Yes		Walmart Inc. aspires to source only deforestation-free and conversion-free (DCF) beef for our private brand and national brand products originating from Priority Regions. This includes fresh, chilled, frozen, and processed corned beef products, originating from farms or ranches located in the Brazilian Amazon, Brazilian Cerrado, and Gran Chaco of Argentina and Paraguay. Aim to increase transparency and monitoring in the beef industry while helping to promote productivity increases on existing cattle lands that meet sustainable grassland management, conservation, protection, and restoration expectations. Walmart will continue to advocate, alongside multi-stakeholder initiatives, NGOs, suppliers and others. General policy covers-protect HCVS/HCS, no burning, no illegal activity, protect human rights, encourage agroforestry and forest management best practices.			https://corporate.walmart.com/policies#forests-policy	
1.2 - Timebound action plan summary	By 2025, Walmart's expectation of national and private brand suppliers for DCF beef For beef products originating from Priority Regions, Walmart Inc. expects its private brand and national brand suppliers globally to: 1. Develop and implement a plan to source DCF fresh, frozen and processed beef, including by:- Publishing a DCF commitment with timebound milestones for sourcing DCF beef. We encourage suppliers to consult the Accountability Framework initiative (AFI) for guidance on how to establish a credible DCF policy and implementation plan. We also encourage suppliers to follow the Beef on Track protocol for implementing DCF sourcing in the Brazilian Amazon and other priority regions, as appropriate;- Registering DCF commitments in Walmart's Project Gigaton portal under the Nature Pillar; and Using credible geospatial traceability, monitoring, and verification to demonstrate DCF sourcing, including both direct and indirect supplying properties. 2. Transparently report progress, including by:- Reporting progress towards sourcing DCF beef during Walmart's Sustainability reporting season, including: - Total fresh, chilled, frozen, and processed corned beef volumes sourced for Walmart private brand and national brand products from specified priority regions; and- Percentage of volumes that are verified as originating from sources that were not deforested or cleared after December 31, 2020 (or earlier, as specified by established protocols); - Maintaining, and making available upon request, comprehensive records about beef sourcing volumes and origins, including direct and indirect supplying farms ²¹ , slaughterhouse locations, risk assessments, verification methods for DCF, and other relevant information, as appropriate; and- Complying with requests from Walmart to conduct independent validations of sourcing, reporting, and claims with third parties, as needed.	Yes		Beef Beef is a nutrient-dense high-protein food that is connected to the culture of communities around the world. It also provides livelihoods for many smallholder producers. Yet unsustainable cattle ranching practices have been associated with deforestation and conversion of natural ecosystems, especially in South America. ¹⁶ Experts suggest this can lead to environmental and social impacts, such as habitat loss, degradation of ecosystem services that regulate temperature and rainfall, greenhouse gas emissions that exacerbate climate change ¹⁷ , conflicts over land and resources, as well as air pollution from burnings ¹⁸ . Walmart's goal for DCF beef By the end of 2025, Walmart Inc. aspires to source only deforestation-free and conversion-free (DCF) beef for our private brand and national brand products originating from Priority Regions. This includes fresh, chilled, frozen, and processed corned beef products ¹⁹ , originating from farms or ranches located in the Brazilian Amazon, Brazilian Cerrado, and Gran Chaco of Argentina and Paraguay. Walmart's expectation of national and private brand suppliers for DCF beef For beef products originating from Priority Regions, Walmart Inc. expects its private brand and national brand suppliers globally to: 1. Develop and implement a plan to source DCF fresh, frozen and processed beef, including by: Publishing a DCF commitment with timebound milestones for sourcing DCF beef.			https://corporate.walmart.com/policies#forests-policy	

			<p>We encourage suppliers to consult the Accountability Framework initiative (AFi) for guidance on how to establish a credible DCF policy and implementation plan. We also encourage suppliers to follow the Beef on Track20 protocol for implementing DCF sourcing in the Brazilian Amazon and other priority regions, as appropriate;</p> <p>Registering DCF commitments in Walmart's Project Gigaton portal under the Nature Pillar; and</p> <p>Using credible geospatial traceability, monitoring, and verification to demonstrate DCF sourcing, including both direct and indirect supplying properties.</p> <p>2. Transparently report progress, including by:</p> <p>Reporting progress towards sourcing DCF beef during Walmart's Sustainability reporting season, including:</p> <p>Total fresh, chilled, frozen, and processed corned beef volumes sourced for Walmart private brand and national brand products from specified priority regions; and</p> <p>Percentage of volumes that are verified as originating from sources that were not deforested or cleared after December 31, 2020 (or earlier, as specified by established protocols);</p> <p>Maintaining, and making available upon request, comprehensive records about beef sourcing volumes and origins, including direct and indirect supplying farms²¹, slaughterhouse locations, risk assessments, verification methods for DCF, and other relevant information, as appropriate; and</p> <p>Complying with requests from Walmart to conduct independent validations of sourcing, reporting, and claims with third parties, as needed.</p>		
1.3 - Beef footprint across all product categories	Did not report	No			
1.4 - % of total commodity volume that is in scope of Element 1 reporting	Did not report	Yes - Quantitative	100% of volume from our priority regions as outlined in our Forests Policy	% of Deforestation-Free and Conversion-Free (DCF) Direct Supplying Farms from Priority Regions	https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-Sustainable-Commodities-Report.pdf?cid=esgreport
1.5 - % with known origin and per classification of origin	Narrative: 91% of supplier-reported fresh beef volume sold by Walmart Chile verified as deforestation and conversion-free 14.9 million acres in North America involved in more sustainable grazing management practices, based on supplier reports	No			
1.6 - % Deforestation and Conversion free (DCF) volumes and breakdown as indicated	91% of supplier-reported fresh beef volume sold by Walmart Chile verified as deforestation and conversion-free. Suppliers sourcing beef for Walmart supply chains from the Brazilian Amazon and Cerrado and Gran Chaco biomes are requested to submit farm-level data to SafeTrace, a third-party geo-monitoring and verification company, to assess deforestation free and conversion-free (DCF) production. Currently, suppliers have only submitted information for their direct supplying farms as reliable traceability information for indirect supplying farms is not yet available at scale across these priority geographies.	No	In FY25, 92.1% of supplier-reported farms within the Brazilian Amazon, Brazilian Cerrado, and Gran Chaco of Argentina and Paraguay, from which beef was sourced for applicable Walmart Inc. markets, were verified as deforestation-free and conversion-free (DCF), in accordance with Walmart's Forest Policy.	Is your DCF methodology aligned with the CGF-FPC DCF methodology? - Please highlight the relevant option: Fully aligned / Partially aligned / Not yet aligned. If selected 'partially or not yet aligned', please explain next steps for full alignment	https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-Sustainable-Commodities-Report.pdf?cid=esgreport
a) % of cattle products purchased that are DCF and to what level upstream this has been ascertained					
b) % of cattle products purchased broken down into:					
• Volumes that are DCF due to negligible risk origins					
• Volumes that are DCF due to suppliers with DCF control mechanisms					
• Volumes that are DCF due to remote assessment					
c) Year on Year Change in % DCF	Fully aligned with CGF FPC DCF methodology				
1.7 - % progressing towards DCF	Did not report	No			
2.0 - ELEMENT 2: SUPPLIER & MEATPACKERS					
2.1 - Supplier list	Did not report	No			

2.2 - Summary of the Forest Positive Approach for meatpackers and own brand manufacturers	<p>By 2025, Walmart's expectation of national and private brand suppliers for DCF beef For beef products originating from Priority Regions, Walmart Inc. expects its private brand and national brand suppliers globally to:</p> <p>1. Develop and implement a plan to source DCF fresh, frozen and processed beef, including by:- Publishing a DCF commitment with timebound milestones for sourcing DCF beef. We encourage suppliers to consult the Accountability Framework initiative (AFI) for guidance on how to establish a credible DCF policy and implementation plan. We also encourage suppliers to follow the Beef on Track protocol for implementing DCF sourcing in the Brazilian Amazon and other priority regions, as appropriate;- Registering DCF commitments in Walmart's Project Gigaton portal under the Nature Pillar; and Using credible geospatial traceability, monitoring, and verification to demonstrate DCF sourcing, including both direct and indirect supplying properties.</p> <p>2. Transparently report progress, including by:- Reporting progress towards sourcing DCF beef during Walmart's Sustainability reporting season, including: - Total fresh, chilled, frozen, and processed corned beef volumes sourced for Walmart private brand and national brand products from specified priority regions; and- Percentage of volumes that are verified as originating from sources that were not deforested or cleared after December 31, 2020 (or earlier, as specified by established protocols); - Maintaining, and making available upon request, comprehensive records about beef sourcing volumes and origins, including direct and indirect supplying farms²¹, slaughterhouse locations, risk assessments, verification methods for DCF, and other relevant information, as appropriate; and- Complying with requests from Walmart to conduct independent validations of sourcing, reporting, and claims with third parties, as needed.</p>	Yes	<p>By 2025, Walmart's expectation of national and private brand suppliers for DCF beef For beef products originating from Priority Regions, Walmart Inc. expects its private brand and national brand suppliers globally to:</p> <p>1. Develop and implement a plan to source DCF fresh, frozen and processed beef, including by:- Publishing a DCF commitment with timebound milestones for sourcing DCF beef. We encourage suppliers to consult the Accountability Framework initiative (AFI) for guidance on how to establish a credible DCF policy and implementation plan. We also encourage suppliers to follow the Beef on Track protocol for implementing DCF sourcing in the Brazilian Amazon and other priority regions, as appropriate;- Registering DCF commitments in Walmart's Project Gigaton portal under the Nature Pillar; and Using credible geospatial traceability, monitoring, and verification to demonstrate DCF sourcing, including both direct and indirect supplying properties.</p> <p>2. Transparently report progress, including by:- Reporting progress towards sourcing DCF beef during Walmart's Sustainability reporting season, including: - Total fresh, chilled, frozen, and processed corned beef volumes sourced for Walmart private brand and national brand products from specified priority regions; and- Percentage of volumes that are verified as originating from sources that were not deforested or cleared after December 31, 2020 (or earlier, as specified by established protocols); - Maintaining, and making available upon request, comprehensive records about beef sourcing volumes and origins, including direct and indirect supplying farms²¹, slaughterhouse locations, risk assessments, verification methods for DCF, and other relevant information, as appropriate; and- Complying with requests from Walmart to conduct independent validations of sourcing, reporting, and claims with third parties, as needed.</p>		https://corporate.walmart.com/policies#forest-policy
2.3 - T1 suppliers to whom the Forest Positive Approach and its implementation have been communicated	<p>Narrative: We engage our beef suppliers in a variety of ways. For North American beef, we invite all suppliers to report via Project Gigaton. For South American Beef, we have partnered with SafeTrace to verify all beef sourced from priority areas is DCF, and suppliers in these priority areas are engaged in this program. https://corporate.walmart.com/purpose/esgreport/environmental/regeneration-of-natural-resources-forests-land-oceans.</p>	Yes - Narrative	<p>1. Develop and implement a plan to source DCF fresh, frozen and processed beef, including by:- Publishing a DCF commitment with timebound milestones for sourcing DCF beef. We encourage suppliers to consult the Accountability Framework initiative (AFI) for guidance on how to establish a credible DCF policy and implementation plan. We also encourage suppliers to follow the Beef on Track protocol for implementing DCF sourcing in the Brazilian Amazon and other priority regions, as appropriate;- Registering DCF commitments in Walmart's Project Gigaton portal under the Nature Pillar; and Using credible geospatial traceability, monitoring, and verification to demonstrate DCF sourcing, including both direct and indirect supplying properties.</p>		https://corporate.walmart.com/policies#forest-policy
2.4 - Performance of T1 suppliers against Forest Positive Approach including progress on delivery across entire operations	<p>Narrative: Our North American beef suppliers are focused on more sustainable grazing management practices: Number of acres involved in more sustainable grazing management practices, based on supplier reports = 14.9 million acres Our South American beef suppliers are engaging with SafeTrace, and beef sourced for Walmart Chile has been verified as 91% DCF as of the end of FY23. https://corporate.walmart.com/purpose/esgreport/environmental/regeneration-of-natural-resources-forests-land-oceans.</p>	Yes - Narrative	<p>Our South American beef suppliers are engaging with SafeTrace, has been verified as 92.1% DCF as of the end of FY25.</p> <p>results only apply to farms that are located in the Brazilian Amazon, Brazilian Cerrado, and Gran Chaco of Argentina and Paraguay that directly supply beef to Walmart's beef suppliers for sale in applicable Walmart Inc. markets (Walmart US, Chile, Mexico, China and Sam's US). Suppliers are requested to submit farm-level sourcing data to SafeTrace, a third-party geo-monitoring and verification company, to assess deforestation-free and conversion-free (DCF) production. We have prioritized farms that directly supply Walmart beef suppliers because reliable traceability information at scale is not yet available for indirect supplying farms across these priority geographies.</p>		https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-Sustainable-Commodities-Report.pdf?cid=esgreport
2.5 - Meatpackers sourcing from priority origins that have been engaged and are being evaluated	<p>Narrative: Our South American beef suppliers are engaging with SafeTrace to verify DCF sourcing from priority regions. In the case of beef sourced from Brazil, we use Safe Trace, a Brazilian-based company that specializes in traceability of the food production chain, to help validate they do not come from recently deforested or converted land. https://corporate.walmart.com/purpose/esgreport/environmental/regeneration-of-natural-resources-forests-land-oceans.</p>	Yes - Narrative	<p>Narrative: Our South American beef suppliers are engaging with SafeTrace to verify DCF sourcing from priority regions. In the case of beef sourced from Brazil, we use Safe Trace, a Brazilian-based company that specializes in traceability of the food production chain, to help validate they do not come from recently deforested or converted land.</p>		https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-Sustainable-Commodities-Report.pdf?cid=esgreport
2.6 - Performance of meatpackers against Forest Positive Approach including progress on delivery across entire operations	<p>Narrative: Our South American beef suppliers are engaging with SafeTrace to verify DCF sourcing from priority regions. In the case of beef sourced from Brazil, we use Safe Trace, a Brazilian-based company that specializes in traceability of the food production chain, to help validate they do not come from recently deforested or converted land. https://corporate.walmart.com/purpose/esgreport/environmental/regeneration-of-natural-resources-forests-land-oceans.</p>	Yes - Narrative	<p>Narrative: Our South American beef suppliers are engaging with SafeTrace to verify DCF sourcing from priority regions. In the case of beef sourced from Brazil, we use Safe Trace, a Brazilian-based company that specializes in traceability of the food production chain, to help validate they do not come from recently deforested or converted land.</p>		https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-Sustainable-Commodities-Report.pdf?cid=esgreport
4.0 - Element 4: Landscape engagement					

4.1 - Priority production landscapes identified	<p>Mato Grosso – Brazil US Southern High Plains US Northern Great Plains https://corporate.walmart.com/purpose/esgreport/environmental/regeneration-of-natural-resources-forests-land-oceans</p>	Yes	Brazilian Amazon, Brazilian Cerrado, and Gran Chaco of Argentina and Paraguay.	https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-Sustainable-Commodities-Report.pdf?cid=esg-report
4.2 - Methodology used to identify priority production landscapes to transform to forest positive	In collaboration with Conservation International, we have assessed our most important nature-related dependencies, impacts, risks, and opportunities. The assessment considers landscapes and seascapes that have a high value for nature, such as forests, grasslands, and ocean ecosystems; our product sourcing footprint; and opportunities for Walmart to create positive impact by reducing and reversing nature loss. Based on the assessment, we have prioritized 13 commodities and set a goal to help protect, more sustainably manage, or restore at least 50 million acres of land and 1 million square miles of ocean by 2030, roughly equivalent to the territory required to produce the volumes of priority commodities consumed by Walmart customers each year. We have developed and continue to refine approaches to achieve this goal, working to move commodity production practices along a basic-better-best practice continuum toward a fully integrated, regenerative approach—one that optimizes outcomes for nature, people, and business.	No		
4.3 - # of landscape initiatives currently engaged in	4 Walmart Foundation Grants	Yes - Quantitative	4 Walmart Foundation Grants	
4.4 - For each landscape initiative your company is currently engaged in, information on: a. Name, location, timeline and other partners involved b. Report on the initiative's goals and progress reflecting the indicators of the FPC's Landscape Reporting Framework c. Report on the maturity of the initiative (linked to the ISEAL Core Criteria for Mature Landscape Initiatives and the FPC's blueprint components)	<ul style="list-style-type: none"> Walmart Foundation grant to the Nature Conservancy to support regenerative agriculture as well as local implementation of the PCI jurisdictional initiative in Mato Grosso, Brazil Walmart Foundation grant to the World Wildlife Fund Inc to assist ranchers in the Northern Great Plains (US) in developing whole ranch management plans and protect intact grasslands from conversions Walmart Foundation grant to The Nature Conservancy to achieve long-term voluntary conservation of high quality grassland systems in the Southern High Plains (US) Walmart Foundation grant to Instituto Centro de Vida (ICV) to support the inclusion of family farmers and the uptake of sustainable agriculture practices within the PCI (Produce, Conserve Include) jurisdictional initiative in Mato Grosso, Brazil 	Yes	<ul style="list-style-type: none"> Walmart Foundation grant to The Nature Conservancy to support regenerative agriculture as well as local implementation of the PCI jurisdictional initiative in Mato Grosso, Brazil Walmart Foundation grant to Conservation International to help advance a jurisdictional approach to climate smart, resilient agricultural landscapes in Tocantins, Brazil Walmart Foundation grant to Solidaridad to help build a sustainable jurisdictional approach in the Central Paraguayan Chaco Walmart Foundation grant to World Wildlife Fund to help advance high-integrity landscape approaches and strengthen protected areas in the Brazilian Amazon 	https://sourceup.org/initiatives/pci-mato-grosso https://sourceup.org/initiatives/building-a-jurisdictional-approach-to-climate-smart-resilient-agricultural-landscapes-in-tocantins-brazil https://sourceup.org/initiatives/building-a-sustainable-jurisdictional-approach-in-the-central-paraguayan-chaco https://corporate.walmart.com/content/dam/corporate/documents/esgreport/2025/FY2025-Walmart-Foundation-Nature-Related-Grants-FY2024-FY2025.pdf?cid=esg-report